JEFFERSON COUNTY - STATE OF IDAHO
RIGBY, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2022

JEFFERSON COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

TABLE OF CONTENTS

JEFFERSON COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

TABLE OF CONTENTS

Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

Gerald W. Searle, CPA
Farrell J. Steiner, CPA
Dana Eric Izatt, CPA
Joshua R, Searle, CPA
William L. Tanner Jr., CPA

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County - State of Idaho
Rigby, Idaho

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information for Jefferson County, Idaho, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Jefferson County, Idaho's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Jefferson County, Idaho, as of September 30, 2022, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jefferson County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jefferson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the

3395 South Holmes • Idaho Falls, Idaho 83404 • 208-524-3880 • FAX 208-524-3883
Idaho Falls • Rexburg

override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jefferson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and required supplementary information on pages 35 - 50, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson County, Idaho's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Analysis of Expenditures by Fund – Budgetary Basis has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated March 20, 2023, on our consideration of Jefferson County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jefferson County, Idaho's internal control over financial reporting and compliance.

Searle Hart & Associates, PLLC

Idaho Falls, Idaho
March 20, 2023

FINANCIAL SECTION

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2022

	Governmental Activities	Total
ASSETS		
Cash - County Treasurer	$ 20,078,785	$ 20,078,785
Cash with trustee	-	-
Taxes receivable	147,689	147,689
Receivables	108,660	108,660
Due from other funds	-	-
Due from other governmental agencies	1,809,272	1,809,272
Inventories	-	-
Other assets	-	-
Capital Assets		
Land and improvements not being depreciated	1,846,205	1,846,205
Construction in progress	585,499	585,499
Infrastructure and infrastructure in progress progress	650,439	650,439
Buildings	18,494,064	18,494,064
Equipment and furniture	13,361,122	13,361,122
Equipment and furniture - leased	-	-
Less: accumulated depreciation	(16,309,252)	(16,309,252)
Total Capital Assets	18,628,077	18,628,077
TOTAL ASSETS	40,772,483	40,772,483
DEFERRED OUTFLOWS	$ 4,180,531	$ 4,180,531

The notes to the financial statements are an integral part of this statement.

		Governmental Activities		Total
LIABILITIES				
Accounts payable and accrued expenses	$	894,792	$	894,792
Due to other governmental agencies		2,502,825		2,502,825
Long-term liabilities				
Due within one year				
Bonds, capital leases and contracts		320,000		320,000
Accrued interest		19,989		19,989
Compensated absences		263,587		263,587
Claims and judgments		-		-
Due in more than one year				
Bonds, capital leases and contracts		3,150,000		3,150,000
Accrued interest		-		-
Compensated absences		65,896		65,896
Landfill closure and postclosure costs		67,564		67,564
Net pension liability		7,716,423		7,716,423
TOTAL LIABILITIES		15,001,076		15,001,076
DEFERRED INFLOWS				
Unamortized bond premium		312,988		312,988
Pension		34,441		34,441
TOTAL DEFERRED INFLOWS		347,429		347,429
NET POSITION				
Net investment in capital assets		15,070,524		15,070,524
Restricted for:				
Capital projects		-		-
Debt service		-		-
Other projects		-		-
Unrestricted		14,533,985		14,533,985
TOTAL NET POSITION	$	29,604,509	$	29,604,509

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

		Program Revenue		
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 5,509,763	$ 1,536,714	$ 404,458	$ 408,993
Public safety	6,972,219	2,332,308	270	-
Public works	4,950,212	116,624	4,882,064	-
Health, welfare and sanitation	1,659,570	2,795,089	6,800	-
Culture and recreation	673,535	118,356	-	-
Education	50,850	-	-	-
Conservation and economic development	1,179,415	51,283	-	-
Interest on long-term debt	119,226	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	21,114,790	6,950,374	5,293,592	408,993
TOTAL PRIMARY GOVERNMENT	$ 21,114,790	$ 6,950,374	$ 5,293,592	$ 408,993

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for debt service
Franchise taxes
Public service taxes
Grants and contributions not restricted to specific programs
Investment earnings
Miscellaneous
Pension expense
Special item - gain (loss) on sale of asset
Transfers

TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS

Change in net position

Net Position, October 1, 2021

NET POSITION, SEPTEMBER 30, 2022

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
$ (3,159,598)	$ -	$ (3,159,598)
(4,639,641)	-	(4,639,641)
48,476	-	48,476
1,142,319	-	1,142,319
(555,179)	-	(555,179)
(50,850)	-	(50,850)
(1,128,132)	-	(1,128,132)
(119,226)	-	(119,226)
(8,461,831)	-	(8,461,831)
(8,461,831)	-	(8,461,831)
8,251,915	-	8,251,915
-	-	-
7,578	-	7,578
247,473	-	247,473
3,095,339	-	3,095,339
(1,268,209)	-	(1,268,209)
1,067,063	-	1,067,063
(2,089,336)	-	(2,089,336)
18,300	-	18,300
74,192	-	74,192
9,404,315	-	9,404,315
942,484	-	942,484
28,662,025	-	28,662,025
$ 29,604,509	$ -	$ 29,604,509

JEFFERSON COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2022

	General	Road and Bridge	District Court	Justice
ASSETS				
Cash and cash equivalents	$ 4,659,791	$ 1,708,100	$ 13,816	$ 221,472
Cash with trustee	-	-	-	-
Taxes receivable, net	68,692	77	11,431	29,794
Due from other funds	-	-	-	-
Receivable from other governments	8,149	819,780	256,236	621,407
Other receivables	-	-	-	-
Inventories	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	4,736,632	2,527,957	281,483	872,673
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 4,736,632	$ 2,527,957	$ 281,483	$ 872,673
LIABILITIES				
Warrants payable	$ 162,085	$ 409,681	$ 13,282	$ 103,714
Negative cash	-	-	-	-
Due to other funds	-	-	-	-
Payable to other governments	-	-	-	-
Other accrued expenses	-	-	-	-
Other payables	-	-	-	-
TOTAL LIABILITIES	162,085	409,681	13,282	103,714
DEFERRED INFLOWS				
Revenue unavailable for use	59,379	77	9,990	25,460
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	2,118,199	258,211	743,499
Unassigned	4,515,168	-	-	-
TOTAL FUND BALANCES	4,515,168	2,118,199	258,211	743,499
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 4,736,632	$ 2,527,957	$ 281,483	$ 872,673

The notes to the financial statements are an integral part of this statement.

Solid Waste	ARPA	Other Governmental Funds	Total Governmental Funds
$ 6,989,777	$ 2,502,825	$ 3,983,032	$ 20,078,813
-	-	-	-
-	-	37,695	147,689
-	-	-	-
-	-	103,700	1,809,272
108,660	-	-	108,660
-	-	-	-
-	-	-	-
7,098,437	2,502,825	4,124,427	22,144,434
-	-	-	-
$ 7,098,437	$ 2,502,825	$ 4,124,427	$ 22,144,434
$ 7,772	$ -	$ 198,258	$ 894,792
-	-	28	28
-	-	-	-
-	2,502,825	-	2,502,825
-	-	-	-
-	-	-	-
7,772	2,502,825	198,286	3,397,645
27,069	-	32,873	154,848
-	-	-	-
-	-	-	-
7,063,596	-	3,893,268	14,076,773
-	-	-	4,515,168
7,063,596	-	3,893,268	18,591,941
$ 7,098,437	$ 2,502,825	$ 4,124,427	$ 22,144,434

THIS PAGE INTENTIONALLY LEFT BLANK

JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2022

Total fund balance, governmental funds:	$ 18,591,941
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	18,628,077
Certain other long-term assets are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	-
The assets and liabilities of certain internal service funds are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	-
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as revenue unavailable for use in the fund financial statements. The unamortized bond premium is reported as a deferred inflow on the Statement of Net Position, but is not included in the fund financial statements.	(158,140)
A net pension liability for the measured portion of the present value of projected benefit payments is reported on the Statement of Net Position, but not in the fund financial statements.	
Deferred outflows associated with the net pension liability.	4,180,531
Deferred inflows associated with the net pension liability.	(34,441)
Net pension liability.	(7,716,423)
Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	(3,887,036)
Net position of governmental activities in the Statement of Net Position:	$ 29,604,509

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2022

	General	Road and Bridge	District Court	Justice
REVENUES				
Property taxes	$ 3,935,073	$ -	$ 543,124	$ 1,837,293
Sales and miscellaneous taxes	247,473	640	-	-
Licenses and permits	1,000,459	-	-	-
Intergovernmental revenues	700,442	4,882,064	540,477	1,477,788
Charges for services	362,625	116,624	111,327	1,888,120
Fees and fines	-	-	79,780	-
Investment earnings	(1,268,209)	-	-	-
Miscellaneous	40,973	248,761	7,850	28,269
TOTAL REVENUES	5,018,836	5,248,089	1,282,558	5,231,470
EXPENDITURES				
Current:				
General government	3,610,777	-	1,580,601	-
Public safety	562,832	-	-	5,917,181
Public works	-	3,976,616	-	-
Health, welfare and sanitation	17,035	-	-	-
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation and economic development	557,569	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	39,661	341,803	-	39,693
TOTAL EXPENDITURES	4,787,874	4,318,419	1,580,601	5,956,874
Excess (deficiency) of revenues over expenditures	230,962	929,670	(298,043)	(725,404)
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	-	-	-	-
Proceeds from sale of assets	-	18,300	-	-
Other sources	-	-	-	-
Other uses	-	-	-	-
Transfers in	630,739	-	8,000	-
Transfers out	(11,400)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	619,339	18,300	8,000	-
Net change in fund balances	850,301	947,970	(290,043)	(725,404)
Fund Balances, October 1, 2021	3,664,867	1,170,229	548,254	1,468,903
FUND BALANCES, September 30, 2022	$ 4,515,168	$ 2,118,199	$ 258,211	$ 743,499

Solid Waste	ARPA	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ 1,908,015	$ 8,223,505
-	-	-	248,113
-	-	270	1,000,729
-	398,221	785,928	8,784,920
2,992,409	-	616,022	6,087,127
-	-	-	79,780
-	-	-	(1,268,209)
-	-	546,299	872,152
2,992,409	398,221	3,856,534	24,028,117
-	-	716,836	5,908,214
-	-	377,549	6,857,562
-	10,000	679,717	4,666,333
1,139,819	-	331,614	1,488,468
-	-	592,188	592,188
-	-	50,850	50,850
-	-	579,043	1,136,612
-	-	305,000	305,000
-	-	164,594	164,594
845,477	388,221	16,537	1,671,392
1,985,296	398,221	3,813,928	22,841,213
1,007,113	-	42,606	1,186,904
-	-	-	-
-	-	-	18,300
-	-	-	-
-	-	-	-
-	-	522,994	1,161,733
(469,594)	-	(606,547)	(1,087,541)
(469,594)	-	(83,553)	92,492
537,519	-	(40,947)	1,279,396
6,526,077	-	3,934,215	17,312,545
$ 7,063,596	$ -	$ 3,893,268	$ 18,591,941

The notes to the financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENTS OF ACTIVITIES
For the Year Ended September 30, 2022

Net change in fund balances - total governmental funds:	$	1,279,396
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the difference between capital outlays and other uses of $1,671,392 and depreciation of $1,196,094 in the current period.		475,298
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold.		-
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. This is the net change in revenue unavailable for use.		26,001
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which repayments exceeded proceeds.		305,000
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Net change in accrued interest not reflected in the governmental funds		10,592
Bond premium amortization		34,776
Net (increase) decrease in landfill closure and postclosure costs		825
Net change in pension expense not reflected in the governmental funds		(1,149,043)
Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This amount is the net change in the compensated absences.		(40,361)
Change in net position of governmental activities:	$	942,484

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION - FIDUCIARY FUNDS
September 30, 2022

	Private Purpose Trust Funds	Custodial Funds
ASSETS		
Cash	$ 2,452,084	$ 615,334
Receivables	-	304,347
TOTAL ASSETS	2,452,084	919,681
LIABILITIES		
Accounts payable and accrued expenses	497,169	-
Payable to the State of Idaho	-	-
Payable to taxing districts	-	128,807
Due to other funds	-	-
TOTAL LIABILITIES	497,169	128,807
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 1,954,915	$ 790,874

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2022

	Private Purpose Trust Funds	Custodial Funds
ADDITIONS		
Taxes	$ -	$ 14,790,166
Licenses and permits	280,271	-
Intergovernmental revenues	32,876	2,800,098
Charges for services	-	192,530
Fines and forfeitures	1,627,608	84,633
Investment earnings	2,457	-
Miscellaneous and contributions	29,522,073	2,551,078
TOTAL ADDITIONS	31,465,285	20,418,505
DEDUCTIONS		
Trust remittance	30,817,053	20,302,404
TOTAL DEDUCTIONS	30,817,053	20,302,404
Excess (deficiency) of revenues over expenditures	648,232	116,101
OTHER FINANCIAL SOURCES (USES)		
Statutory transfers in	-	-
Statutory transfers out	(74,192)	-
TOTAL OTHER FINANCIAL SOURCES (USES)	(74,192)	-
Excess (deficiency) of revenues over expenditures and other uses	574,040	116,101
Net Position, October 1, 2021	1,380,875	674,773
NET POSITION, September 30, 2022	$ 1,954,915	$ 790,874

THIS PAGE INTENTIONALLY LEFT BLANK

NOTES TO THE FINANCIAL STATEMENTS

THIS PAGE INTENTIONALLY LEFT BLANK

JEFFERSON COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

NOTES INDEX

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jefferson County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL
The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY
The reporting entity does not include those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Jefferson County's government and are not included in this report. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements
The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The *Statement of Net Position* presents the County's non-fiduciary assets plus deferred outflows and liabilities plus deferred inflows, with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements
The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental, proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.

- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges, and is funded primarily from state highway user proceeds.

- **District Court Fund** – This fund accounts for the operations of the District Court. It is funded by general property tax revenues, grants, sales tax, charges for services, fines, and penalties.

- **Justice Fund** – This fund accounts for all law enforcement activities of the Sheriff's office and jail. It is funded primarily from property tax, prisoner housing and state shared revenues.

- **Solid Waste Fund** - This fund accounts for the operation and maintenance of the County's solid waste disposal and landfill. It is funded primarily from user fees.

- **American Recovery Plan Act Fund (ARPA) –** The ARPA fund accounts for funds received under the federal grant and expenditures of the ARPA grant money.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The remaining governmental funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources, and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Funds – The Debt Service Fund is used to service interest and principal payments for the County's general obligation bond. It is funded by transfers from other funds.

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Agency Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Agency funds are purely custodial in nature.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING
The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

E. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES/ NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, deferred outflows, liabilities, deferred inflows and equity.

<u>Cash and Investments</u>

Cash and cash equivalents consist primarily of demand deposits with financial institutions. Cash and cash equivalents also consist of pooled investments, long-term investments in bonds and certificates of deposits.

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statues authorize the County to invest in certain revenue bonds, general obligation bonds, local improvement County bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair market value determined by quoted market prices. Interest income is recorded in the General fund of the County unless otherwise specified by law.

<u>Receivables</u>

Receivables include accrued amounts for sales taxes and delinquent property taxes, landfill fees, local improvement districts, and 911 fees. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance of doubtful accounts. Property taxes not collected before December 1, 2022 are classified as revenue unavailable for use in the fund statements.

Capital Assets

The County defines a capital asset as an asset with an initial cost of $10,000 or more for equipment, $50,000 or more for land and buildings, and $250,000 or more for infrastructure and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition. Jefferson County is not required to retroactively implement infrastructure asset reporting and has elected not to do so.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives of 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Issuance costs are expensed.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Net Position/Fund Balances

The difference between assets plus deferred outflows and liabilities plus deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements, and fund balance on the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonspendable and Spendable Fund Balances

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Jefferson County:

Nonspendable: A fund balance that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted: A fund balance with constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: A fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commissioners. It cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action it employed to previously commit it.

Assigned: A fund balance that can only be spent for purposes officially delegated by authority (budget) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: A fund balance is not assigned to any specific purpose or is a negative fund balance. The County can use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

F. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES
The Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time. Deferred outflows associated with the net pension liability are reported on the Statement of Net Position.

The Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. Deferred inflows for revenue unavailable for use are reported only in the governmental funds Balance Sheet. Deferred inflows associated with the net pension liability and the unamortized bond premium are reported on the Statement of Net Position.

G. BUDGETS AND BUDGETARY ACCOUNTING
The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. Jefferson County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its clerk.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on a cash basis of accounting. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2022, unrecorded fund liabilities included approximately $329,483 of total leave time accumulations and are considered normal to the County operation.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when “measurable and available.” Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Jefferson County considers property tax revenues to be “available” if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement and state revenues that are received within 30 days after year-end will be booked as revenue. All other revenues are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for enterprise funds, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure is incurred for purposes for which restricted, committed, assigned, or unassigned resources are available, the County generally uses restricted resources first, then committed or assigned resources and then unassigned resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSIONS

For purposes of measuring the net pension liability and pension expenses, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Cash deposits and investments by the County Treasurer (including $64 petty cash) as of September 30, 2022, totaled $23,146,203, of which $6,443,786 represented demand deposits and cash on hand and $16,702,417 represented investments in certificates of deposits, government backed securities and US Treasury notes. Of the total deposits for the County, $20,078,785 was allocated to governmental funds.

The majority of deposits and simple investments by the County are not collateralized nor are they required to be by Idaho state statute.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions and cash on hand was $6,443,786. The bank balance was $5,607,386. The amount not covered by FDIC insurance was $266,486.

Investments

Statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. agencies and repurchase agreements. The fair value of the County's investments at year end was $16,702,417. The amount not covered by SIPC or FDIC insurance was $15,202,417.

2. CASH AND INVESTMENTS (Continued)

Interest Rate Risk
Jefferson County has a formal written investment policy that limits investment maturities to five years as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk
The County has a formal written investment policy that addresses credit risk. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100) and applicable investment rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Custodial Credit Risk
The County has a formal written investment policy that addresses custodial credit risk by investing amounts that keep the funds within FDIC insurance or government faith and backing. In addition, the credibility of brokers, dealers, and banks are checked and analyzed. The criterion for selection includes registration as a dealer with the Department of Finance and the designation of a bank as a public depository institution as regulated by Idaho Code, Section 67-2739.

Concentration of Credit Risk
The County has a formal written investment policy that addresses concentration of credit risk by requiring that investments be diversified.

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	>5 years	Rating	%
FHLB	$ 1,753,350	$ -	$ 1,753,350	$ -	S&P AA+	10.5%
FNMA	1,381,265	-	1,381,265	-	S&P AA+	8.3%
FHLMC	1,023,088	-	1,023,088	-	S&P AA+	6.1%
FFCB	6,656,711	852,162	5,804,549	-	S&P AA+	39.8%
STRIPS	469,630	-	469,630	-	S&P AA+	2.9%
US TREAS	1,046,935	-	1,046,935	-	S&P AA+	6.3%
Municipal Bonds	457,436	-	457,436	-	S&P AA+	2.7%
Money Market	153,660	153,660	-	-	N/A	.9%
Certificates of Deposit	3,760,342	1,368,503	2,391,839	-	N/A	22.5%
Total Investments	$ 16,702,417	$ 2,374,325	$ 14,328,092	$ -		100%

2. CASH AND INVESTMENTS (Continued)

<u>Fair Value Measurements</u>

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

- Level 1: fair value is determined using quoted prices (unadjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.
- Level 2: fair value is determined using inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.
- Level 3: fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

	Fair Value Hierarchy			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 2,723,974	$ -	$ 2,273,974
Governmental bond funds	12,942,076	-	-	12,942,076
	$ 12,942,076	$ 2,723,974	$ -	$ 15,666,050

The government bond funds are valued using quoted market prices. The certificates of deposits are investments in traded certificates of deposit, which are reported in concurrent investments, are based on quoted market prices for identical investments in an inactive market or similar investments in markets that are either active or inactive.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2022 was as follows:

	Balance 10-01-2021	Additions	Deletions	Balance 09-30-2022
Governmental Activities				
Capital assets, not being depreciated				
Land	$ 1,846,205	$ -	$ -	$ 1,846,205
Construction in progress	453,585	131,914	-	585,499
Total capital assets, not being depreciated	2,299,790	131,914	-	2,431,704
Capital assets, being depreciated				
Buildings and improvements	18,494,064	-	-	18,494,064
Infrastructure	650,439	-	-	650,439
Machinery and equipment	11,882,223	1,539,478	(60,579)	13,361,122
Buildings and improvements – leased	-	-	-	-
Machinery and equipment – leased	-	-	-	-
Total capital assets being depreciated	31,026,726	1,539,478	(60,579)	32,505,625
Less accumulated depreciation for				
Buildings and improvements	(5,855,583)	(478,666)	-	(6,334,249)
Infrastructure	(216,814)	(43,363)	-	(260,177)
Machinery and equipment	(9,101,340)	(674,065)	60,579	(9,714,826)
Total accumulated depreciation	(15,173,737)	(1,196,094)	60,579	(16,309,252)
Total capital assets, being depreciated, net	15,852,989	343,384	-	16,196,373
Governmental activity, capital assets, net	$ 18,152,779	$ 475,298	$ -	$ 18,628,077

Depreciation and amortization expense were charged to current function of the primary government as follows:

Governmental activities	Depreciation
General government	$ 430,466
Public safety	164,171
Public works	298,056
Health, welfare and sanitation	175,146
Culture and recreation	81,086
Conservation and economic development	47,169
Total governmental activities	$ 1,196,094

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2022, it was 7.16% for general employees and 8.81% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $922,437 for the year ended June 30, 2022.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2022, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, the County's proportion was .19591005 percent.

For the year ended September 30, 2022, the County recognized pension expense/(revenue) of $2,089,336. At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 848,525	$ 34,441
Changes in assumptions or other inputs	1,258,008	-
Net difference between projected and actual earnings on pension plan investments	1,775,458	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	39,186	-
County contributions subsequent to the measurement date	259,354	-
Total	$ 4,180,531	$ 34,441

A portion of deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date of $259,354 for the year ended September 30, 2022, will be recognized as a reduction of the net pension liability in the subsequent year.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2022, the beginning of the measurement period ended June 30, 2021 is 4.6 and 4.6 for the measurement period June 30,2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses/(revenue) as follows:

Year ended June 30:	
2023	$ 920,090
2024	998,845
2025	461,965
2026	1,466,650
Total	$ 3,847,550

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investment expenses)	6.35%
Net Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disable Tables, increased 38%
Disabled Members – Females Pub-2010 Disable Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The total pension liability as of June 30, 2022 is based on the results of an actuarial valuation date of July 1, 2022.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are show below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

4. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2022.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0.00%	0.00%
Large Cap	18.00%	4.50%
Small/Mid Cap	11.00%	4.70%
International Equity	15.00%	4.50%
Emerging Markets Equity	10.00%	4.90%
Domestic Fixed	20.00%	(0.25)%
TIPS	10.00%	(0.30)%
Real Estate	8.00%	3.75%
Private Equity	8.00%	6.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$13,618,731	$7,716,423	$2,885,537

4. PENSION PLAN (Continued)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2022, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. DEFERRED COMPENSATION PLAN

The county offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

6. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

During the year ending September 30, 2022, the following changes occurred in long-term debt:

Governmental activities	Balance 10-01-2021	Additions	Reductions	Balance 09-30-2022	Due within one year
Compensated absences	$ 289,122	$ 40,361	$ -	$ 329,483	$ 263,587
Accrued interest payable	30,581	-	10,592	19,989	19,989
Net pension liability	(156,364)	7,872,787	-	7,716,423	-
Refunding bonds – 2012B	3,775,000	-	305,000	3,470,000	320,000
Landfill closure costs	68,389	-	825	67,564	-
Total governmental activities	$ 4,006,728	$ 7,913,148	$ 316,417	$ 11,603,459	$ 603,576

Debt Service Requirements:

Debt service requirements on long-term debt at September 30, 2022, are as follows:

	Refunding Bond 2012B - Varies	
Year	Principal	Interest
2023	$ 320,000	$ 148,900
2024	335,000	132,900
2025	355,000	116,150
2026	370,000	98,400
2027	385,000	83,600
2028 – 2031	1,705,000	173,800
	$ 3,470,000	$ 753,750

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs.

Total interest incurred and expensed in the government-wide statements was $119,226 and $164,594 in the fund based statements.

Compensated absences typically have been liquidated in the general and other governmental funds.

7. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are generally handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

8. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Jefferson County has two landfill sites: the Mud Lake Landfill, which has ceased accepting waste, and the Circular Butte Landfill, which is currently accepting waste.

Mud Lake Landfill
The Mud Lake Landfill ceased accepting waste and a final cover was placed on the landfill site during 1996. Subsurface monitoring is in place and tests performed since 1997 verify that there are no contamination problems at that site. Monitoring tests are performed every six months.

The surface of the landfill has been accepted as a closed site. The County expects the cost of monitoring to be $4,000 per year with expected termination within 3 years. Monitoring costs are expensed as they are incurred. Total remaining monitoring cost is projected to be $12,000.

Circular Butte Landfill
The Circular Butte Landfill was site certified in 1996 and opened for waste placement. The landfill is presently accepting waste from various counties and has a life expectancy of 65 or more years. The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover.

The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor subsurface activity.

Jefferson County reports a portion of closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The $67,564 reported as landfill closure and postclosure care liability as of September 30, 2022, represents the cumulative amount reported to date based on the use of 35% of the estimated capacity of the Circular Butte Landfill and 5 years of postclosure care monitoring of the Mud Lake Landfill. Jefferson County will recognize the remaining estimated cost of closure and postclosure care of $91,190 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2022. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

8. CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

The estimated closure and postclosure costs are reevaluated each year and any adjustment in estimates are reported in the current year.

Jefferson County is not funding the future landfill costs, except through current-year budgets. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The county may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

9. RESTRICTED AND ENCUMBERED FUND BALANCES

There are no restricted or encumbered fund balances as of September 30, 2022.

10. RELATED PARTY TRANSACTIONS

The County has not been directly involved in material related party transactions that would violate the Idaho Code or Federal Regulations.

11. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

12. RISK MANAGEMENT

Jefferson County has elected to carry general liability insurance for the year ended September 30, 2022, through ICRMP. The County also established an HRA VEBA (Voluntary Employee Beneficiary Association) for health insurance benefits. This trust is administered by Jefferson County with the claims being administered through Blue Cross. The employee deductible is $2,500, with the County subject to a maximum of $75,000 per employee less the deductible. There is a built in stop loss if claims exceed $74,000 in a month and also an aggregating maximum limit on total claims. During the fiscal year 2021-2022, contributions and reimbursements into the plan totaled $2,532,155, claims, administrative expenses and premium payments totaled $2,198,876 with no reimbursements receivable, leaving a fund balance of $883,502. At September 30, 2022, estimated claims incurred but not reported totaled $132,963.

13. NEGATIVE CASH BALANCES, DEFICITS AND INTERFUND RECEIVABLES/PAYABLES

There was one fund, Sheriff Highway Safety Grant, with a negative cash balance of $28 as of September 30, 2022.

There was one fund, Sheriff Highway Safety Grant, with a fund deficit of $28 as of September 30, 2022.

There were no interfund receivables or payables as of September 30, 2022.

14. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2022, consisted of the following:

Transfer from: / Transfer to:	General	Indigent	Solid Waste	Auditor Trust	Revolving Weed	Totals
General	$ -	$ 556,547	$ -	$ 74,192	$ -	$ 630,739
District Court	8,000	-	-	-	-	8,000
Reevaluation	3,400	-	-	-	-	3,400
Weeds		-	-	-	50,000	50,000
Debt Service	-	-	469,594	-	-	469,594
Total	$ 11,400	$ 556,547	$ 469,594	$ 74,192	$ 50,000	$ 1,161,733

Transfers are used to (1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the various funds to finance programs accounted for in other funds in accordance with budgetary authorizations.

15. SUBSEQUENT EVENTS

Subsequent events have been considered through the report date of March 20, 2023. In November 2022 the County paid in full the outstanding balance on the Idaho Bond Bank Authority Revenue Bonds, Series 2012B in the amount of $3,498,619.46 which consisted of $3,470,000 in principal and $28,619.46 in interest. There are no other known subsequent events that will have a material impact on the operation of the County.

16. UNREALIZED INVESTMENT LOSS

Government accounting standards, requires that investments are valued on the balance sheet at fair market value and changes in the fair value of investments, should be recognized as revenue in the operating statements. Realized gains and losses should not be displayed separately from changes in fair value in the investments.

Below is a reconciliation of the investment earnings as reported on the Statement of Activity (pages 3 and 4) and the Statements of Revenues, Expenditures and Changes in Fund Balance (pages 8 and 9).

Interest and Dividend Income	$	145,879
Unrealized loss on investments		
Change in market value		(1,414,088)
Investment earnings as shown on financial statements	$	(1,268,209)

REQUIRED SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2022

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ 3,800,181	$ 3,800,181	$ 3,953,290
Sales and miscellaneous taxes	-	-	501,562
Fees and fines	-	-	-
Licenses and permits	802,256	802,256	1,000,459
Intergovernmental	950,000	950,000	933,420
Charges for services	265,420	265,420	362,625
Investment income	175,000	175,000	(1,234,365)
Miscellaneous	24,500	24,500	39,863
	6,017,357	6,017,357	5,556,854
EXPENDITURES			
Current:			
General government	4,147,441	4,147,441	3,591,107
Public safety	681,665	681,665	562,832
Public works	-	-	-
Health, welfare and sanitation	24,213	24,213	17,035
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	599,629	599,629	543,226
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	184,150	184,150	73,674
	5,637,098	5,637,098	4,787,874
Excess (deficiency) of revenues over expenditures	380,259	380,259	768,980
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	619,339
Total other financing sources (uses)	-	-	619,339
Net change in fund balances	380,259	380,259	1,388,319
Fund Balances, Oct. 1 , 2021	3,664,867	3,664,867	3,664,867
FUND BALANCES, SEPT. 30, 2022	$ 4,045,126	$ 4,045,126	$ 5,053,186

GAAP DIFFERENCES	GAAP BASIS
$ (18,217)	$ 3,935,073
(254,089)	247,473
-	-
-	1,000,459
(232,978)	700,442
-	362,625
(33,844)	(1,268,209)
1,110	40,973
(538,018)	5,018,836
19,670	3,610,777
-	562,832
-	-
-	17,035
-	-
-	-
14,343	557,569
-	-
-	-
(34,013)	39,661
-	4,787,874
(538,018)	230,962
-	-
-	-
-	-
-	-
630,739	630,739
(630,739)	(11,400)
-	619,339
(538,018)	850,301
-	3,664,867
$ (538,018)	$ 4,515,168

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2022

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	BUDGETARY BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	640
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	6,550,000	6,550,000	4,923,960
Charges for services	80,000	80,000	116,624
Investment income	-	-	-
Miscellaneous	1,200,000	1,200,000	267,061
	7,830,000	7,830,000	5,308,285
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	7,851,990	7,851,990	4,034,772
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	511,400	511,400	283,647
	8,363,390	8,363,390	4,318,419
Excess (deficiency) of revenues over expenditures	(533,390)	(533,390)	989,866
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(533,390)	(533,390)	989,866
Fund Balances, Oct. 1 , 2021	1,170,229	1,170,229	1,170,229
FUND BALANCES, SEPT. 30, 2022	$ 636,839	$ 636,839	$ 2,160,095

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	640
-	-
-	-
(41,896)	4,882,064
-	116,624
-	-
(18,300)	248,761
(60,196)	5,248,089
-	-
-	-
(58,156)	3,976,616
-	-
-	-
-	-
-	-
-	
-	-
-	-
58,156	341,803
-	4,318,419
(60,196)	929,670
-	-
18,300	18,300
-	-
-	-
-	-
-	-
18,300	18,300
(41,896)	947,970
-	1,170,229
$ (41,896)	$ 2,118,199

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
DISTRICT COURT
For the year ended September 30, 2022

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ 533,205	$ 533,205	$ 542,118
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	79,780
Licenses and permits	-	-	-
Intergovernmental	177,577	177,577	370,992
Charges for services	63,300	63,300	111,327
Investment income	-	-	-
Miscellaneous	1,266,500	1,266,500	7,850
	2,040,582	2,040,582	1,112,067
EXPENDITURES			
Current:			
General government	1,670,231	1,670,231	1,578,483
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	17,000	17,000	2,118
	1,687,231	1,687,231	1,580,601
Excess (deficiency) of revenues over expenditures	353,351	353,351	(468,534)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	8,000
Transfers out	-	-	-
Total other financing sources (uses)	-	-	8,000
Net change in fund balances	353,351	353,351	(460,534)
Fund Balances, Oct. 1 , 2021	548,254	548,254	548,254
FUND BALANCES, SEPT. 30, 2022	$ 901,605	$ 901,605	$ 87,720

GAAP DIFFERENCES	GAAP BASIS
$ 1,006	$ 543,124
-	-
-	79,780
-	-
169,485	540,477
-	111,327
-	-
-	7,850
170,491	1,282,558
2,118	1,580,601
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(2,118)	-
-	1,580,601
170,491	(298,043)
-	-
-	-
-	-
-	-
-	8,000
-	-
-	8,000
170,491	(290,043)
-	548,254
$ 170,491	$ 258,211

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
JUSTICE
For the year ended September 30, 2022

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	BUDGETARY BASIS
REVENUES			
Property taxes	$ 1,819,433	$ 1,819,433	$ 1,847,905
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	1,076,725
Charges for services	2,170,799	2,170,799	1,988,934
Investment income	-	-	-
Miscellaneous	-	-	28,269
	3,990,232	3,990,232	4,941,833
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	5,920,358	5,920,358	5,911,063
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	195,500	195,500	45,811
	6,115,858	6,115,858	5,956,874
Excess (deficiency) of revenues over expenditures	(2,125,626)	(2,125,626)	(1,015,041)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(2,125,626)	(2,125,626)	(1,015,041)
Fund Balances, Oct. 1 , 2021	1,468,903	1,468,903	1,468,903
FUND BALANCES, SEPT. 30, 2022	$ (656,723)	$ (656,723)	$ 453,862

	GAAP DIFFERENCES	GAAP BASIS
	$ (10,612)	$ 1,837,293
	-	-
	-	-
	-	-
	401,063	1,477,788
	(100,814)	1,888,120
	-	-
	-	28,269
	289,637	5,231,470
	-	-
	6,118	5,917,181
	-	-
	-	-
	-	-
	-	-
	-	-
	-	
	-	-
	-	-
	(6,118)	39,693
	-	5,956,874
	289,637	(725,404)
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	289,637	(725,404)
	-	1,468,903
	$ 289,637	$ 743,499

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2022

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	BUDGETARY BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	2,380,000	2,380,000	3,048,644
Investment income	-	-	-
Miscellaneous	-	-	-
	2,380,000	2,380,000	3,048,644
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	3,120,789	3,120,789	1,199,109
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	898,000	898,000	786,187
	4,018,789	4,018,789	1,985,296
Excess (deficiency) of revenues over expenditures	(1,638,789)	(1,638,789)	1,063,348
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	(469,594)
Transfers out	-	-	-
Total other financing sources (uses)	-	-	(469,594)
Net change in fund balances	(1,638,789)	(1,638,789)	593,754
Fund Balances, Oct. 1 , 2021	6,526,077	6,526,077	6,526,077
FUND BALANCES, SEPT. 30, 2022	$ 4,887,288	$ 4,887,288	$ 7,119,831

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	-
-	-
(56,235)	2,992,409
-	-
-	-
(56,235)	2,992,409
-	-
-	-
-	-
(59,290)	1,139,819
-	-
-	-
-	-
-	
-	-
-	-
59,290	845,477
-	1,985,296
(56,235)	1,007,113
-	-
-	-
-	-
-	-
469,594	-
(469,594)	(469,594)
-	(469,594)
(56,235)	537,519
-	6,526,077
$ (56,235)	$ 7,063,596

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ARPA
For the year ended September 30, 2022

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	5,800,000	5,800,000	-
Charges for services	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	-
	5,800,000	5,800,000	-
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	5,800,000	5,800,000	398,221
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
	5,800,000	5,800,000	398,221
Excess (deficiency) of revenues over expenditures	-	-	(398,221)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	-	(398,221)
Fund Balances, Oct. 1 , 2021	-	-	-
FUND BALANCES, SEPT. 30, 2022	$ -	$ -	$ (398,221)

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	-
398,221	398,221
-	-
-	-
-	-
398,221	398,221
-	-
-	-
(388,221)	10,000
-	-
-	-
-	-
-	-
-	-
-	-
388,221	388,221
-	398,221
398,221	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
398,221	-
-	-
$ 398,221	$ -

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2022

1. The legally adopted budget for Jefferson County – State of Idaho is based on the cash basis of accounting. Adjustments to the modified accrual basis of accounting are listed as GAAP differences.

2. Debt payments are reclassified from general operating expenditures to show principal and interest portions of cash payments.

3. Higher operating expenses may be reflected on the GAAP basis if equipment was purchased at year-end with a partial payment budgeted in the current year and an account payable booked to reflect the final payment in the subsequent year’s budget.

4. The budget was not amended during the 2022 fiscal year.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1681513%	$ 2,214,279	$ 4,704,965	47.06%	91.38%
2016	0.1626295%	$ 3,296,750	$ 4,732,850	69.66%	87.26%
2017	0.1651309%	$ 2,595,574	$ 5,108,216	50.81%	90.68%
2018	0.1785048%	$ 2,632,977	$ 5,689,846	46.28%	91.69%
2019	0.1936875%	$ 2,210,889	$ 6,512,248	33.95%	93.79%
2020	0.1978861%	$ 4,595,177	$ 7,007,272	65.58%	88.22%
2021	0.1979842%	$ (156,364)	$ 7,318,328	-2.14%	100.36%
2022	0.1959101%	$ 7,716,423	$ 7,688,960	100.36%	83.09%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	$ 538,473	$ 538,473	$ -	$ 4,741,557	11.36%
2016	$ 564,023	$ 564,023	$ -	$ 4,965,291	11.36%
2017	$ 597,360	$ 597,360	$ -	$ 5,250,284	11.38%
2018	$ 666,165	$ 666,165	$ -	$ 5,829,449	11.43%
2019	$ 779,727	$ 779,727	$ -	$ 6,746,962	11.56%
2020	$ 858,762	$ 858,762	$ -	$ 7,125,608	12.05%
2021	$ 889,044	$ 889,044	$ -	$ 7,374,784	12.06%
2022	$ 944,786	$ 944,786	$ -	$ 7,834,860	12.06%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30.

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
PERSI – BASE PLAN
For the Year Ended September 30, 2022

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2022. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2022
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	100+ years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

THIS PAGE INTENTIONALLY LEFT BLANK

SUPPLEMENTARY INFORMATION

THIS PAGE INTENTIONALLY LEFT BLANK

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2022

	Airport	County Fair	Crime Defense	Health District
ASSETS				
Cash - County Treasurer	$ 306	$ 8,280	$ 13,372	$ 28,493
Taxes receivable	145	3,314	-	4,004
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	451	11,594	13,372	32,497
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 451	$ 11,594	$ 13,372	$ 32,497
LIABILITIES				
Warrants payable	$ -	$ -	$ -	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
DEFERRED INFLOWS				
Revenue unavailable for use	127	2,891	-	3,477
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	324	8,703	13,372	29,020
Unassigned	-	-	-	-
TOTAL FUND BALANCES	324	8,703	13,372	29,020
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 451	$ 11,594	$ 13,372	$ 32,497

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2022

	Special Road and Bridge	Consolidated Elections	Indigent	Junior College
ASSETS				
Cash - County Treasurer	$ 215,778	$ 361,900	$ 34,287	$ 28,547
Taxes receivable	13,788	-	891	-
Due from other funds	-	-	-	-
Due from other governments	-	26,780	-	14,710
Other receivables	-	-	-	-
TOTAL ASSETS	229,566	388,680	35,178	43,257
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 229,566	$ 388,680	$ 35,178	$ 43,257
LIABILITIES				
Warrants payable	$ 120,030	$ 22,966	$ 6,344	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	120,030	22,966	6,344	-
DEFERRED INFLOWS				
Revenue unavailable for use	12,027	-	779	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	97,509	365,714	28,055	43,257
Unassigned	-	-	-	-
TOTAL FUND BALANCES	97,509	365,714	28,055	43,257
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 229,566	$ 388,680	$ 35,178	$ 43,257

Parks and Recreation	Revaluation	Senior Citizens	Tort Liability	Veteran's Memorial Maintenance	Weeds
$ 338,661	$ 5,636	$ 9,159	$ 54,286	$ 1,110	$ 29,601
-	5,778	-	3,701	75	5,999
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
338,661	11,414	9,159	57,987	1,185	35,600
-	-	-	-	-	-
$ 338,661	$ 11,414	$ 9,159	$ 57,987	$ 1,185	$ 35,600
$ 10,492	$ 5,567	$ -	$ -	$ -	$ 26,507
-	-	-	-	-	-
10,492	5,567	-	-	-	26,507
-	5,046	-	3,230	67	5,229
-	-	-	-	-	-
-	-	-	-	-	-
328,169	801	9,159	54,757	1,118	3,864
-	-	-	-	-	-
328,169	801	9,159	54,757	1,118	3,864
$ 338,661	$ 11,414	$ 9,159	$ 57,987	$ 1,185	$ 35,600

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2022

	Special Highway	Waterways	Sheriff's Emergency Communications	Payment in Lieu of Taxes
ASSETS				
Cash - County Treasurer	$ 21	$ 124,839	$ 720,053	$ 1,778,454
Taxes receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	31,210	-
Other receivables	-	-	-	-
TOTAL ASSETS	21	124,839	751,263	1,778,454
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 21	$ 124,839	$ 751,263	$ 1,778,454
LIABILITIES				
Warrants payable	$ -	$ 1,858	$ 4,039	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	1,858	4,039	-
DEFERRED INFLOWS				
Revenue unavailable for use	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	21	122,981	747,224	1,778,454
Unassigned	-	-	-	-
TOTAL FUND BALANCES	21	122,981	747,224	1,778,454
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 21	$ 124,839	$ 751,263	$ 1,778,454

Victim Coordinator Grants	Sheriff's Highway Safety Grant	Jefferson Economic Development	Capital Improvement	Opioid Settlement	Public Defense Grant
$ 988	$ -	$ 89	$ -	$ 30,266	$ 56,138
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	31,000
988	-	89	-	30,266	87,138
-	-	-	-	-	-
$ 988	$ -	$ 89	$ -	$ 30,266	$ 87,138
$ -	$ -	$ -	$ -	$ -	$ -
-	28	-	-	-	-
-	28	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
988	-	89	-	30,266	87,138
-	(28)	-	-	-	-
988	(28)	89	-	30,266	87,138
$ 988	$ -	$ 89	$ -	$ 30,266	$ 87,138

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2022

	Interlock Monitoring	Federal Emergency Training	Jump Court Mental Health	Juvenile Drug Court
ASSETS				
Cash - County Treasurer	$ 10,065	$ 1,572	$ 64,383	$ 56,265
Taxes receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	10,065	1,572	64,383	56,265
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 10,065	$ 1,572	$ 64,383	$ 56,265
LIABILITIES				
Warrants payable	$ 355	$ -	$ 100	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	355	-	100	-
DEFERRED INFLOWS				
Revenue unavailable for use	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	9,710	1,572	64,283	56,265
Unassigned	-	-	-	-
TOTAL FUND BALANCES	9,710	1,572	64,283	56,265
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 10,065	$ 1,572	$ 64,383	$ 56,265

Range Improvement		Revolving Weed		Dare Grant		Youth Plate		Totals
$	5,617	$	(3,638)	$	4,634	$	3,870	$ 3,983,032
	-		-		-		-	37,695
	-		-		-		-	-
	-		-		-		-	72,700
	-		-		-		-	31,000
	5,617		(3,638)		4,634		3,870	4,124,427
	-		-		-		-	-
$	5,617	$	(3,638)	$	4,634	$	3,870	$ 4,124,427
$	-	$	-	$	-	$	-	$ 198,258
	-		-		-		-	28
	-		-		-		-	198,286
	-		-		-		-	32,873
	-		-		-		-	-
	-		-		-		-	-
	5,617		(3,638)		4,634		3,870	3,893,296
	-		-		-		-	(28)
	5,617		(3,638)		4,634		3,870	3,893,268
$	5,617	$	(3,638)	$	4,634	$	3,870	$ 4,124,427

THIS PAGE INTENTIONALLY LEFT BLANK

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	Airport	County Fair	Crime Defense Reserve	Health District
REVENUES				
Taxes	$ 7,109	$ 172,919	$ -	$ 224,451
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	-	26,744	-
TOTAL REVENUES	7,109	172,919	26,744	224,451
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	13,372	-
Public works	7,000	-	-	-
Health, welfare and sanitation	-	-	-	222,473
Culture and recreation	-	261,127	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	7,000	261,127	13,372	222,473
Excess (deficiency) of revenues over expenditures	109	(88,208)	13,372	1,978
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	109	(88,208)	13,372	1,978
Fund Balances, October 1, 2021	215	96,911	-	27,042
FUND BALANCES, September 30, 2022	$ 324	$ 8,703	$ 13,372	$ 29,020

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	Special Road and Bridge	Consolidated Elections	Indigent	Junior College
REVENUES				
Taxes	$ 697,880	$ -	$ 41,066	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	101,588	-	57,487
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	-	95,450	-
TOTAL REVENUES	697,880	101,588	136,516	57,487
EXPENDITURES				
General government	-	148,211	-	-
Public safety	-	-	-	-
Public works	672,717	-	-	-
Health, welfare and sanitation	-	-	109,141	-
Culture and recreation	-	-	-	-
Education	-	-	-	50,850
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	672,717	148,211	109,141	50,850
Excess (deficiency) of revenues over expenditures	25,163	(46,623)	27,375	6,637
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	(556,547)	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	(556,547)	-
Excess (deficiency) of revenues over expenditures and other uses	25,163	(46,623)	(529,172)	6,637
Fund Balances, October 1, 2021	72,346	412,337	557,227	36,620
FUND BALANCES, September 30, 2022	$ 97,509	$ 365,714	$ 28,055	$ 43,257

Parks and Recreation	Revaluation	Senior Citizens	Tort Liability	Veteran's Memorial Maintenance	Weeds
$ -	$ 294,432	$ -	$ 182,138	$ 3,443	$ 284,577
-	-	-	-	-	-
-	-	-	-	-	-
118,356	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
231,808	225	-	-	-	60,000
350,164	294,657	-	182,138	3,443	344,577
-	345,267	-	205,163	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
303,120	-	-	-	3,500	-
-	-	-	-	-	-
-	-	-	-	-	506,693
-	-	-	-	-	-
-	-	-	-	-	-
16,537	-	-	-	-	-
319,657	345,267	-	205,163	3,500	506,693
30,507	(50,610)	-	(23,025)	(57)	(162,116)
-	-	-	-	-	-
-	3,400	-	-	-	50,000
-	-	-	-	-	-
-	3,400	-	-	-	50,000
30,507	(47,210)	-	(23,025)	(57)	(112,116)
297,662	48,011	9,159	77,782	1,175	115,980
$ 328,169	$ 801	$ 9,159	$ 54,757	$ 1,118	$ 3,864

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	Special Highway	Waterways	Sheriff's Emergency Communications	Payment in Lieu of Taxes
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	589,787
Charges for services	-	-	444,188	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	26,458	-	-
TOTAL REVENUES	-	26,458	444,188	589,787
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	352,932	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	24,441	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	24,441	352,932	-
Excess (deficiency) of revenues over expenditures	-	2,017	91,256	589,787
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	2,017	91,256	589,787
Fund Balances, October 1, 2021	21	120,964	655,968	1,188,667
FUND BALANCES, September 30, 2022	$ 21	$ 122,981	$ 747,224	$ 1,778,454

Victim Coordinator Grant	Sheriff's Highway Safety Grant	Jefferson County Economic Development	Capital Improvement	Opioid Settlement	Public Defense Grant
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	30,266	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	101,974
-	-	-	-	30,266	101,974
-	-	-	-	-	14,836
-	241	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	241	-	-	-	14,836
-	(241)	-	-	30,266	87,138
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(241)	-	-	30,266	87,138
988	213	89	-	-	-
$ 988	$ (28)	$ 89	$ -	$ 30,266	$ 87,138

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	Interlock Monitoring	Federal Emergency Training	Jump Court Mental Health	Juvenile Drug Court
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	1,239	956
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	914	-	-	-
TOTAL REVENUES	914	-	1,239	956
EXPENDITURES				
General government	-	-	3,359	-
Public safety	2,207	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,207	-	3,359	-
Excess (deficiency) of revenues over expenditures	(1,293)	-	(2,120)	956
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(1,293)	-	(2,120)	956
Fund Balances, October 1, 2021	11,003	1,572	66,403	55,309
FUND BALANCES, September 30, 2022	$ 9,710	$ 1,572	$ 64,283	$ 56,265

Range Improvement	Revolving Weed	Dare Grant	Youth Plate	Totals
$ -	$ -	$ -	$ -	$ 1,908,015
-	-	-	270	270
-	-	6,800	-	785,928
-	51,283	-	-	616,022
-	-	-	-	-
-	-	-	-	-
2,726	-	-	-	546,299
2,726	51,283	6,800	270	3,856,534
-	-	-	-	716,836
-	-	8,772	25	377,549
-	-	-	-	679,717
-	-	-	-	331,614
-	-	-	-	592,188
-	-	-	-	50,850
2,324	70,026	-	-	579,043
-	-	-	-	-
-	-	-	-	-
-	-	-	-	16,537
2,324	70,026	8,772	25	3,344,334
402	(18,743)	(1,972)	245	512,200
-	-	-	-	-
-	-	-	-	53,400
-	(50,000)	-	-	(606,547)
-	(50,000)	-	-	(553,147)
402	(68,743)	(1,972)	245	(40,947)
5,215	65,105	6,606	3,625	3,934,215
$ 5,617	$ (3,638)	$ 4,634	$ 3,870	$ 3,893,268

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR DEBT SERVICE FUNDS
September 30, 2022

	Debt Service Fund	Totals
ASSETS		
Cash - County Treasurer	$ -	$ -
Taxes receivable	-	-
TOTAL ASSETS	$ -	$ -
LIABILITIES		
Warrants payable	$ -	$ -
Due to other funds	-	-
TOTAL LIABILITIES	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted	-	-
Assigned	-	-
Unassigned	-	-
	$ -	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR DEBT SERVICE
For the Year Ended September 30, 2022

	Debt Service Fund	Totals
REVENUES		
Taxes	$ -	$ -
Licenses and permits	-	-
Intergovernmental revenues	-	-
Investment earnings	-	-
Miscellaneous and contributions	-	-
TOTAL REVENUES	-	-
EXPENDITURES		
General government	-	-
Public safety	-	-
Health, welfare and sanitation	-	-
Public works	-	-
Culture and recreation	-	-
Education	-	-
Conservation and economic development	-	-
Debt service:		
Principle retirement	305,000	305,000
Interest and fiscal charges	164,594	164,594
TOTAL EXPENDITURES	469,594	469,594
Excess (deficiency) of revenues over expenditures	(469,594)	(469,594)
OTHER FINANCIAL SOURCES (USES)		
Statutory transfers in	469,594	469,594
Statutory transfers out	-	-
TOTAL OTHER FINANCIAL SOURCES (USES)	469,594	469,594
Excess (deficiency) of revenues over expenditures and other uses	-	-
Fund Balances, October 1, 2021	-	-
FUND BALANCES, September 30, 2022	$ -	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION - FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2022

	Auditor's Trust	Unclaimed Property Trust	Magistrate Odyssey Trust	District Court Trust
ASSETS				
Cash - County Treasurer	$ 300	$ 34,857	$ 77,889	$ 61,058
TOTAL ASSETS	$ 300	$ 34,857	$ 77,889	$ 61,058
LIABILITIES				
Warrants payable	$ -	$ -	$ 73,588	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	-	73,588	-
NET POSITION	300	34,857	4,301	61,058
TOTAL LIABILITIES AND NET POSITION	$ 300	$ 34,857	$ 77,889	$ 61,058

Magistrate Court Trust	Medical Insurance Trust	Sheriff's Revolving Trust	Driver's License Trust	Concealed Weapons Trust	Public Administrator Trust
$ 817,214	-	$ 33,257	$ 23,746	$ 7,620	$ -
$ 817,214	$ -	$ 33,257	$ 23,746	$ 7,620	$ -
$ 2,452	$ -	$ 568	$ 19,642	$ 1,189	$ -
-	-	-	-	-	-
2,452	-	568	19,642	1,189	-
814,762	-	32,689	4,104	6,431	-
$ 817,214	$ -	$ 33,257	$ 23,746	$ 7,620	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION - FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2022

	Motor Vehicle Trust	Impact Fees Trust	Building Permit Trust	Tax Deed Property Trust
ASSETS				
Cash - County Treasurer	$ 452,201	$ 490,761	$ 780	$ 75
TOTAL ASSETS	$ 452,201	$ 490,761	$ 780	$ 75
LIABILITIES				
Warrants payable	$ 398,950	$ -	$ 780	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	398,950	-	780	-
NET POSITION	53,251	490,761	-	75
TOTAL LIABILITIES AND NET POSITION	$ 452,201	$ 490,761	$ 780	$ 75

Unapportioned Tax Trust	Sheriff's Accounts Trust	Totals
$ 264,101	$ 188,225	$ 2,452,084
$ 264,101	$ 188,225	$ 2,452,084
$ -	$ -	$ 497,169
-	-	-
-	-	497,169
264,101	188,225	1,954,915
$ 264,101	$ 188,225	$ 2,452,084

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2022

`	Auditor's Trust	Unclaimed Property Trust	Magistrate Odyssey Trust	District Court Trust
ADDITIONS				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	690,838	788
Investment earnings	-	-	-	-
Miscellaneous and contributions	232,240	5,892	-	33
TOTAL ADDITIONS	232,240	5,892	690,838	821
DEDUCTIONS				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Sanitation	-	-	-	-
Education	-	-	-	-
Trust remittance	232,240	-	688,815	-
TOTAL DEDUCTIONS	232,240	-	688,815	-
Excess (deficiency) of additions over deductions	-	5,892	2,023	821
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	(74,192)	-	-	-
TOTAL OTHER FINANCIAL SOURCES (USES	(74,192)	-	-	-
Excess (deficiency) of additions over deductions and other uses	(74,192)	5,892	2,023	821
Net Position, October 1, 2021	74,492	28,965	2,278	60,237
NET POSITION, September 30, 2022	$ 300	$ 34,857	$ 4,301	$ 61,058

Magistrate Court Trust	Medical Insurance Trust	Sheriff's Revolving Trust	Driver's License Trust	Concealed Weapons Trust	Public Administrator Trust
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	258,717	21,554	-
-	-	-	-	-	-
-	-	-	-	-	-
935,982	-	-	-	-	-
-	-	-	-	-	-
-	-	7,501	-	-	-
935,982	-	7,501	258,717	21,554	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
182,606	446	6,175	258,093	21,169	-
182,606	446	6,175	258,093	21,169	-
753,376	(446)	1,326	624	385	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
753,376	(446)	1,326	624	385	-
61,386	446	31,363	3,480	6,046	-
$ 814,762	$ -	$ 32,689	$ 4,104	$ 6,431	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2022

	Motor Vehicle Trust	Impact Fees Trust	Building Permit Trust	Tax Deed Property Trust
ADDITIONS				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	32,876	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	5,088,825	161,760	-	-
TOTAL ADDITIONS	5,088,825	161,760	32,876	-
DEDUCTIONS				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Sanitation	-	-	-	-
Education	-	-	-	-
Trust remittance	5,041,192	405,800	33,795	-
TOTAL DEDUCTIONS	5,041,192	405,800	33,795	-
Excess (deficiency) of additions over deductions	47,633	(244,040)	(919)	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-		-	-
TOTAL OTHER FINANCIAL SOURCES (USES	-	-	-	-
Excess (deficiency) of additions over deductions and other uses	47,633	(244,040)	(919)	-
Net Position, October 1, 2021	5,618	734,801	919	75
NET POSITION, September 30, 2022	$ 53,251	$ 490,761	$ -	$ 75

Unapportioned Tax Trust	Sheriff's Accounts Trust	Totals
$ -	$ -	$ -
-	-	280,271
-	-	32,876
-	-	-
-	-	1,627,608
2,457	-	2,457
23,826,386	199,436	29,522,073
23,828,843	199,436	31,465,285
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
23,770,905	175,817	30,817,053
23,770,905	175,817	30,817,053
57,938	23,619	648,232
-	-	-
-	-	(74,192)
-	-	(74,192)
57,938	23,619	574,040
206,163	164,606	1,380,875
$ 264,101	$ 188,225	$ 1,954,915

THIS PAGE INTENTIONALLY LEFT BLANK

OTHER SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Clerk/Auditor			
Salaries	$ 227,081	$ 227,400	$ (319)
Travel	3,000	3,232	(232)
Supplies	9,500	4,626	4,874
Utilities	600	600	-
Professional services	1,200	-	1,200
Repairs and maintenance	1,000	186	814
Dues & memberships	350	150	200
Postage	-	-	-
Subscriptions	-	-	-
Miscellaneous	-	-	-
Capital outlay	2,000	-	2,000
Department totals	244,731	236,194	8,537
Assessor			
Salaries	372,808	341,253	31,555
Travel	4,000	3,214	786
Supplies	5,100	3,943	1,157
Utilities	-	-	-
Postage	-	-	-
Vehicles	1,500	282	1,218
Capital outlay	34,000	2,594	31,406
Department totals	417,408	351,286	66,122
Treasurer/Tax Collector			
Salaries	125,362	114,025	11,337
Travel	2,700	2,099	601
Supplies	1,500	1,063	437
Title searches/tax deeding	1,500	880	620
Utilities	-	-	-
Repairs and maintenance	300	-	300
Dues & memberships	300	250	50
Postage	250	254	(4)
Printing	2,500	1,766	734
Subscriptions	3,075	900	2,175
Miscellaneous	1,500	154	1,346
Capital outlay	500	195	305
Department Totals	$ 139,487	$ 121,586	$ 17,901

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Commissioners			
Salaries	$ 133,009	$ 132,548	$ 461
Travel	7,500	6,238	1,262
Supplies	1,000	105	895
Techology	-	-	-
Transcription	500	-	500
Employee recognition	4,000	2,993	1,007
Cloud seeding	5,000	5,635	(635)
Cell phone	0	-	-
Utilities	0	-	-
Professional services	30,000	3,750	26,250
Contingency account	-	-	-
Dues & memberships	10,000	9,070	930
Publications	5,000	3,905	1,095
Miscellaneous	1,000	499	501
Education	-	-	-
Capital outlay	1,000	-	1,000
Department Totals	198,009	164,743	33,266
Coroner			
Salaries	11,810	10,525	1,285
Travel	500	466	34
Dues & memberships	250	250	-
Miscellaneous	2,900	350	2,550
Coroner - laboratory	1,000	2,672	(1,672)
Coroner - autopsies	9,633	2,772	6,861
Coroner - jury & witnesses	120	-	120
Department Totals	26,213	17,035	9,178
Prosecuting Attorney			
Salaries	400,259	397,558	2,701
Personnel benefits	-	-	-
Travel	5,000	5,557	(557)
Supplies	6,500	2,763	3,737
Utilities	1,600	896	704
Professional services	92,300	40,770	51,530
Repairs and maintenance	2,000	609	1,391
Rent	-	-	-
Dues & memberships	3,500	925	2,575
Subscriptions	5,200	4,974	226
Postage	200	-	200
Miscellaneous	-	-	-
Contract labor	-	-	-
Capital outlay	5,000	-	5,000
	$ 521,559	$ 454,052	$ 67,507

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Public Defender			
Salaries	$ 196,766	$ 128,916	$ 67,850
Travel	2,000	1,135	865
Supplies	3,500	629	2,871
Professional services	128,500	109,355	19,145
Dues and memberships	3,400	2,869	531
Transcripts	5,000	-	5,000
Department Totals	339,166	242,904	96,262
Building & Grounds			
Salaries	132,486	119,018	13,468
Supplies	25,000	21,515	3,485
Utilities	76,000	74,196	1,804
Repairs and maintenance	87,500	69,234	18,266
Miscellaneous	9,000	5,461	3,539
Contract labor	-	-	-
Department Totals	384,986	336,876	34,642
Civil Defense			
Salaries	36,050	35,344	706
Personnel benefits	6,856	-	6,856
Travel	5,000	4,971	29
Supplies	1,000	876	124
Cell phone	1,200	1,078	122
Unfunded grant	60,000	61,626	(1,626)
M & A	50,000	4,885	45,115
Planning	5,000	-	5,000
Projects	-	-	-
Miscellaneous	-	-	-
Education	-	-	-
Department Totals	165,106	108,780	56,326
County Agent			
Salaries	73,310	74,769	(1,459)
Travel	11,000	8,737	2,263
Supplies	7,800	8,196	(396)
Cell phone and internet	2,700	1,369	1,331
Utilities	-	-	-
Vehicles	7,200	7,445	(245)
Miscellaneous	2,000	1,934	66
Capital outlay	8,000	7,000	1,000
Department Totals	$ 112,010	$ 109,450	$ 2,560

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Data Processing			
Salaries	143,971	143,968	3
Travel	3,000	1,833	1,167
Supplies	19,000	16,569	2,431
Utilities	5,000	2,277	2,723
Professional development	6,000	782	5,218
Repairs and maintenance	62,000	40,205	21,795
Miscellaneous	277,000	257,688	19,312
Contracts - computer services	85,000	87,080	(2,080)
Department Totals	$ 600,971	$ 550,402	$ 50,569
Elections			
Salaries	$ 14,949	$ -	$ 14,949
Travel	2,000	694	1,306
Supplies	12,000	9,003	2,997
Repairs and maintenance	6,500	5,700	800
Rent/lease - buildings	-	-	-
Postage	-	10	(10)
Printing	30,000	18,615	11,385
Publication	3,000	1,999	1,001
Miscellaneous	3,000	1,124	1,876
Contracts - labor	40,000	24,833	15,167
Capital outlay	40,000	2,090	37,910
Department Totals	151,449	64,068	87,381
GIS Mapping			
Salary - deputies	43,769	40,629	3,140
Travel	3,000	526	2,474
Repairs and maintenance	2,500	751	1,749
Supplies	500	236	264
Software	49,000	39,127	9,873
Miscellaneous	58,500	60,405	(1,905)
Contracts - labor	4,200	4,200	-
Capital outlay	6,000	-	6,000
Department Totals	$ 167,469	$ 145,874	$ 21,595

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
General			
Personnel benefits	920,065	907,268	12,797
Supplies	6,000	5,580	420
Insurance	-	-	-
Utilities	30,000	22,284	7,716
Programs	25,220	22,116	3,104
Professional services	39,000	35,575	3,425
Rent	4,000	976	3,024
Contingency	200,000	30,857	169,143
Postage	50,000	49,293	707
Repairs and maintenance	1,000	481	519
Miscellaneous	74,300	61,562	12,738
Contracts	278,980	279,475	(495)
Capital outlay	25,000	12,823	12,177
Department Totals	$ 1,653,565	$ 1,428,290	$ 225,275
Planning and Zoning			
Salaries	$ 366,619	$ 362,594	$ 4,025
Travel	7,000	2,281	4,719
Supplies	6,000	2,592	3,408
Utilities	-	-	-
Vehicles	6,500	5,317	1,183
Program fees/map editing	10,000	5,130	4,870
Dues & memberships	2,000	521	1,479
Postage	-	-	-
Printing	5,000	1,247	3,753
Publications	8,500	4,399	4,101
Repairs and maintenance	4,000	1,541	2,459
Miscellaneous	15,000	7,575	7,425
Education	10,000	1,269	8,731
Professional services	40,000	41,335	(1,335)
Contracts - Other	15,000	4,975	10,025
Capital outlay	17,250	14,343	2,907
Department Totals	512,869	455,119	57,750
Veterans Service Officer			
Salaries	-	-	-
Travel	1,000	671	329
Supplies	700	544	156
Utilities	-	-	-
Capital outlay	400	-	400
Department Totals	2,100	1,215	885
TOTAL CURRENT EXPENSE	$ 5,637,098	$ 4,787,874	$ 835,756

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salaries	$ 1,108,087	$ 1,043,363	$ 64,724
Personnel benefits	469,603	530,607	(61,004)
Travel	3,000	2,155	845
Supplies	163,000	183,068	(20,068)
Cloud seeding	-	-	-
Utilities	41,000	44,924	(3,924)
Vehicles	415,000	652,655	(237,655)
Dues & memberships	1,200	670	530
Professional services	25,000	15,000	10,000
Repairs and maintenance	303,000	276,482	26,518
Rent	25,000	1,666	23,334
Advertising	-	-	-
Printing	-	-	-
Publications	1,000	5,735	(4,735)
Software	5,000	8,800	(3,800)
Miscellaneous	758,000	685,347	72,653
Drug testing	2,600	1,820	780
Uniforms	8,000	10,577	(2,577)
Education	4,000	4,340	(340)
Crushed rock / gravel	5,000	10	4,990
Road oil	4,400,000	513,400	3,886,600
Signs	2,000	4,718	(2,718)
Paint	20,000	20,778	(778)
Culverts	3,000	4,895	(1,895)
Other construction material	5,000	17,942	(12,942)
Impact fees	80,000	-	80,000
Dry cleaning and laundry	4,500	5,820	(1,320)
Capital outlay	511,400	283,647	227,753
Total Road and Bridge	$ 8,363,390	$ 4,318,419	$ 4,044,971
AIRPORT			
Rigby Airport	$ 3,500	$ 3,500	$ -
Mud Lake Airport	3,500	3,500	-
Miscellaneous expense	-	-	-
Total Airport	$ 7,000	$ 7,000	$ -

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
District Court			
Salaries	$ 278,921	$ 264,935	$ 13,986
Personnel benefits	130,819	147,760	(16,941)
Travel	3,000	2,975	25
Supplies	6,000	6,070	(70)
Uniforms	-	-	-
Bi-electric monitoring	-	-	-
Background check	-	-	-
Informal probation	-	-	-
Cell phone	1,000	660	340
Lottery money - juvenile	-	-	-
Utilities	3,500	3,310	190
Vehicles	-	-	-
Professional services	26,500	21,920	4,580
Repairs and maintenance	4,000	2,348	1,652
Rent/lease - buildings	-	-	-
Dues & memberships	250	-	250
Law library	2,000	1,980	20
Postage	-	-	-
Printing	300	199	101
Adult alcohol education	-	-	-
Juvenile tobacco education	-	-	-
Transcripts	3,000	185	2,815
5C Detention Center	531,264	531,264	-
Tri-County	-	-	-
Miscellaneous	10,900	11,607	(707)
Jury - witness fees	20,000	871	19,129
District judge cost sharing	32,280	32,280	-
Court administration	15,584	15,234	350
Drug testing	-	-	-
Capital outlay	4,000	2,118	1,882
Total District Court	$ 1,073,318	$ 1,045,716	$ 27,602

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT (Continued)			
Probation			
Salaries	$ 370,555	$ 345,117	$ 25,438
Personnel benefits	163,558	154,309	9,249
Travel	4,000	2,644	1,356
Supplies	9,000	2,389	6,611
Uniforms	3,000	379	2,621
Bi-electric monitoring	2,000	-	2,000
Cell phone	5,500	5,061	439
Lottery money - juvenile	-	-	-
Miscellaneous	2,200	2,226	(26)
Utilities	-	-	-
Vehicles	3,000	-	3,000
Professional services	1,000	-	1,000
Repairs and maintenance	1,000	-	1,000
Rent/lease - buildings	-	-	-
Dues & memberships	500	285	215
Postage	-	-	-
Printing	600	-	600
Adult alcohol education	3,000	788	2,212
Juvenile tobacco education	3,000	391	2,609
Drug court manager	-	-	-
Drug testing	29,000	21,296	7,704
Tri-County	-	-	-
Capital outlay	13,000	-	13,000
Total Probation	613,913	534,885	79,028
Total District Court Fund	$ 1,687,231	$ 1,580,601	$ 106,630
COUNTY FAIR			
Salaries	$ 2,122	$ 2,122	$ -
Personnel benefits	400	230	170
Weed control	-	-	-
Repairs and maintenance	54,365	54,365	-
Miscellaneous	45,320	45,320	-
County Fair Grants	-	-	-
Eastern Idaho State Fair	3,000	3,000	-
Capital outlay	156,090	156,090	-
Total County Fair	$ 261,297	$ 261,127	$ 170

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
General			
Reserve Emergency	$ -	$ -	$ -
Department total	-	-	-
Sheriff			
Salaries	2,028,758	1,974,336	54,422
Personnel benefits	844,725	958,636	(113,911)
Travel	3,500	284	3,216
Supplies	40,000	6,878	33,122
Utilities	134,000	148,598	(14,598)
Vehicles	135,000	124,696	10,304
Professional services	-	-	-
Repairs and maintenance	15,000	8,196	6,804
Vehicles towed as evidence	1,000	-	1,000
Dues and memberships	12,200	8,987	3,213
Photography	700	-	700
Postage	200	130	70
Publications	300	126	174
Search and rescue	700	43	657
Investigation	2,000	1,761	239
Uniforms	35,000	35,796	(796)
Education	83,100	71,275	11,825
Contracts	-	-	-
Capital outlay	155,500	6,118	149,382
Department total	3,491,683	3,345,860	145,823
Jail			
Salaries	1,322,375	1,268,687	53,688
Personnel benefits	605,200	583,496	21,704
Jail - janitorial	0	0	-
Jail - food	290,000	372,891	(82,891)
Jail - clothing	-	-	-
Jail - medical, hosptials, etc.	260,100	232,906	27,194
Jail - repairs	30,000	28,988	1,012
Jail - supplies	70,000	82,640	(12,640)
Jail - exercise facility	-	-	-
Prisoner - housing	1,500	-	1,500
Prisoner extradition	5,000	1,713	3,287
Capital outlay	40,000	39,693	307
Department total	2,624,175	2,611,014	13,161
Total Justice Fund	$ 6,115,858	$ 5,956,874	$ 158,984

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CRIME DEFENSE RESERVE			
Professional services	$ 13,128	$ 13,372	$ (244)
Total Crime Defense Reserve	$ 13,128	$ 13,372	$ (244)
HEALTH DISTRICT			
Supplies	$ -	$ -	$ -
Miscellaneous expenses	222,173	222,473	(300)
Total Health District	$ 222,173	$ 222,473	$ (300)
SPECIAL ROAD AND BRIDGE			
Crushed rock and gravel	$ 200,000	$ 13,127	$ 186,873
Grant	-	-	-
Right of way/Spraying	-	-	-
Road oil	400,000	513,891	(113,891)
Signs	55,000	64,753	(9,753)
Culverts	20,000	28,146	(8,146)
Other construction materials	80,000	52,800	27,200
Capital outlay	120,000	-	120,000
Total Special Road and Bridge	$ 875,000	$ 672,717	$ 202,283
CONSOLIDATED ELECTIONS			
Salaries	$ 81,065	$ 65,738	$ 15,327
Personnel benefits	37,572	35,747	1,825
Travel	2,500	-	2,500
Supplies	10,000	1,367	8,633
Repairs and maintenance	8,000	-	8,000
Contracts	20,000	17,594	2,406
Miscellaneous	3,000	3,229	(229)
Capital outlay	30,000	24,536	5,464
Total Consolidated Elections	$ 192,137	$ 148,211	$ 43,926

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
INDIGENT AID			
Salaries	$ 14,716	$ 14,716	$ -
Personnel benefits	9,480	9,550	(70)
Travel	1,000	-	1,000
Supplies	250	-	250
Jail - medical	-	-	-
Miscellaneous	500	-	500
Medical	100,000	26,002	73,998
Professional services	26,000	3,525	22,475
Cat Fund reimbursements	60,000	52,767	7,233
Non-medical	14,500	2,581	11,919
Public defender	-	-	-
Total Indigent Aid	$ 226,446	$ 109,141	$ 117,305
JUNIOR COLLEGE TUITION			
Miscellaneous	$ -	$ -	$ -
Education	100,000	50,850	49,150
Total Junior College Trust	$ 100,000	$ 50,850	$ 49,150
PARKS AND RECREATION			
Salaries	$ 129,999	$ 96,868	$ 33,131
Personnel benefits	25,790	24,756	1,034
Cell phones	1,620	3,496	(1,876)
Weed control	-	2,227	(2,227)
Supplies	9,000	10,676	(1,676)
Utilities	11,500	13,093	(1,593)
Professional contracts	4,350	4,319	31
Repairs and maintenance	57,800	53,911	3,889
Miscellaneous	82,800	61,312	21,488
Park development	50,000	-	50,000
Signs	1,000	1,064	(64)
Special events	23,000	23,025	(25)
Capital outlay	31,000	17,287	13,713
Total Parks and Recreation	$ 427,859	$ 312,034	$ 115,825
SENIOR CITIZEN			
Vehicles	$ -	$ -	$ -
Rent / lease - buildings	-	-	-
Total Senior Citizen	$ -	$ -	$ -

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVALUATION			
Salaries	$ 252,908	$ 213,694	$ 39,214
Personnel benefits	94,405	94,025	380
Travel	11,500	11,866	(366)
Supplies	5,000	4,035	965
Vehicles	3,000	1,184	1,816
Cell phones	1,700	1,374	326
Miscellaneous	1,000	204	796
Contracts	20,000	18,885	1,115
Capital Outlay	3,000	-	3,000
Total Revaluation	$ 392,513	$ 345,267	$ 47,246
SOLID WASTE			
Salaries	$ 437,480	$ 439,008	$ (1,528)
Personnel benefits	210,309	237,090	(26,781)
Grants	-	-	-
Travel	3,000	-	3,000
Weed control	-	-	-
Supplies	54,000	54,437	(437)
Utilities	26,000	22,634	3,366
Vehicles	170,000	173,124	(3,124)
Professional services	60,000	59,790	210
Landfill development	2,040,000	91,526	1,948,474
Repairs and maintenance	65,000	89,036	(24,036)
Contracts	10,000	-	10,000
Rent/lease - heavy equipment	20,000	458	19,542
Dues and licenses	5,000	3,242	1,758
Miscellaneous	8,000	7,756	244
Dry cleaning & laundry	3,000	1,559	1,441
Fence & sign maintenance	3,000	1,093	1,907
Tire disposal	6,000	18,356	(12,356)
Capital outlay	898,000	786,187	111,813
Total Solid Waste	$ 4,018,789	$ 1,985,296	$ 2,033,493
TORT LIABILITY			
Miscellaneous	$ -	$ -	$ -
Tort - deductibles	-	-	-
Tort - premiums	205,161	205,163	(2)
Total Tort Liability	$ 205,161	$ 205,163	$ (2)

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
VETERAN'S MEMORIAL MAINTENANCE			
Repairs and maintenance	$ 3,500	$ 3,500	$ -
Total Veteran's Memorial Maintenance	$ 3,500	$ 3,500	$ -
WEEDS			
Salaries	$ 239,003	$ 204,314	$ 34,689
Personnel benefits	98,228	83,089	15,139
Travel	5,000	2,947	2,053
Supplies	12,000	6,817	5,183
Utilities	13,520	14,911	(1,391)
Vehicles	20,000	13,107	6,893
Repairs and maintenance	24,500	18,874	5,626
Dues & memberships	400	289	111
Postage	500	343	157
Publications	2,500	547	1,953
Miscellaneous	2,000	2,963	(963)
Chemicals	60,000	72,335	(12,335)
Spraying	-	-	-
Capital outlay	111,000	86,157	24,843
Total Weeds	$ 588,651	$ 506,693	$ 81,958
SPECIAL HIGHWAY			
Professional services	$ -	$ -	$ -
Total Special Highway	$ -	$ -	$ -
WATERWAYS			
Salaries	$ 4,635	$ 3,615	$ 1,020
Personnel benefits	1,180	785	395
Miscellaneous	50,000	20,041	29,959
Capital outlay	-	-	-
Total Waterways	$ 55,815	$ 24,441	$ 31,374
SHERIFF'S EMERGENCY COMMUNICATION			
Salaries	$ 80,994	$ 75,839	$ 5,155
Personnel benefits	46,007	33,387	12,620
Education	10,000	4,575	5,425
Capital outlay	340,000	239,131	100,869
Total Sheriff's Emergency Communication	$ 477,001	$ 352,932	$ 124,069

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DEBT SERVICE FUND			
Courthouse payment	$ 475,000	$ 469,594	$ 5,406
Total Debt Service	$ 475,000	$ 469,594	$ 5,406
PAYMENT IN LIEU			
Landfill development	$ -	$ -	$ -
Sheriff - exercise facility	-	-	-
Handicap facility	-	-	-
Miscellaneous	-	-	-
Capital improvement	-	-	-
Capital outlay	500,000	-	500,000
Total Payment in Lieu	$ 500,000	$ -	$ 500,000
VICTIM COORDINATOR GRANT			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Miscellaneous	-	-	-
Total Victim Coordinator Grant	$ -	$ -	$ -
SHERIFF'S HIGHWAY SAFETY GRANT			
Salaries	$ 21,630	$ -	$ 21,630
Personnel benefits	4,531	241	4,290
Miscellaneous	-	-	-
Total Sheriff's Highway Safety Grant	$ 26,161	$ 241	$ 25,920

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JEFFERSON COUNTY ECONOMIC DEVELOPMENT			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	-	-	-
Utilities	-	-	-
Postage	-	-	-
Equipment	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total Jefferson County Economic Development	$ -	$ -	$ -
CAPITAL IMPROVEMENT FUND			
Capital outlay	$ -	$ -	$ -
Total Capital Improvement Fund	$ -	$ -	$ -
AMERICAN RESCUE PLAN (ARPA)			
Miscellaneous	$ 5,800,000	$ 398,221	$ 5,401,779
Total American Rescue Plan	$ 5,800,000	$ 398,221	$ 5,401,779
PUBLIC DEFENSE GRANT			
Miscellaneous	$ -	$ 14,836	$ (14,836)
Total Public Defense Grant	$ -	$ 14,836	$ (14,836)
INTERLOCK MONITORING			
Miscellaneous	$ -	$ 2,207	$ (2,207)
Total Interlock Monitoring	$ -	$ 2,207	$ (2,207)
JUMP COURT MENTAL HEALTH			
Miscellaneous	$ -	$ 3,359	$ (3,359)
Total Jump Court Mental Health	$ -	$ 3,359	$ (3,359)

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUVENILE DRUG COURT			
Miscellaneous	$ -	$ -	$ -
Total Juvenile Drug Court	$ -	$ -	$ -
FEDERAL EMERGENCY TRAINING			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Total Federal Emergency Training	$ -	$ -	$ -
RANGE IMPROVEMENT DISTRICT			
Miscellaneous	$ -	$ 2,324	$ (2,324)
Range improvement district	-	-	-
Total Range Improvement District	$ -	$ 2,324	$ (2,324)
REVOLVING WEED			
Miscellaneous	$ -	$ 70,026	$ (70,026)
Capital outlay	-	-	-
Total Revolving Weed	$ -	$ 70,026	$ (70,026)
DARE GRANT			
Salary - employee, full time	$ -	$ -	$ -
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	-	8,772	(8,772)
Equipment	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total Dare Grant	$ -	$ 8,772	$ (8,772)
YOUTH PLATE			
Miscellaneous	$ -	$ 25	$ (25)
Total Revolving Weed	$ -	$ 25	$ (25)
TOTAL SPECIAL REVENUE	$ 31,034,110	$ 18,045,716	$ 12,988,394
TOTAL GOVERNMENTAL FUND TYPES	$ 36,671,208	$ 22,833,590	$ 13,824,150

JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2022

Total expenditures - budgetary basis	$	22,833,590
Expenditures reclassified as transfers		-
Capital outlays purchased with proceeds from long-term deb		-
Capital outlays from sale of assets		-
Trust account purchase of capital outlay		-
Bond interest expense paid from interest revenue		-
Prepaid expenses reclassified as expenditures		
Expenditures paid by outside sources		-
Expenditures netted against revenues		7,623
Total expenditures - GAAP basis	$	22,841,213

Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

Gerald W. Searle, CPA
Farrell J. Steiner, CPA
Dana Eric Izatt, CPA
Joshua R, Searle, CPA
William L. Tanner Jr., CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County, Idaho
Rigby, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jefferson County, Idaho as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Jefferson County, Idaho's basic financial statements, and have issued our report thereon dated March 20, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jefferson County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Jefferson County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control, as defined above, that we consider to be a material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jefferson County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

3395 South Holmes • Idaho Falls, Idaho 83404 • 208-524-3880 • FAX 208-524-3883

Idaho Falls • Rexburg

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart & Associates, PLLC

Idaho Falls, Idaho
March 20, 2023