JEFFERSON COUNTY - STATE OF IDAHO
RIGBY, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2023

JEFFERSON COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2023

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ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2023

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INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County - State of Idaho
Rigby, Idaho

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information for Jefferson County, Idaho, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Jefferson County, Idaho's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Jefferson County, Idaho, as of September 30, 2023, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jefferson County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jefferson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jefferson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and required supplementary information on pages 35 - 50, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson County, Idaho's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor funds and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* (Uniform guidance), are presented for purposes of additional analysis and are not a required part of the basis financial statements. Such information, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Analysis of Expenditures by Fund – Budgetary Basis has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated June 24, 2024, on our consideration of Jefferson County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jefferson County, Idaho's internal control over financial reporting and compliance.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
June 24, 2024

FINANCIAL SECTION

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2023

	Governmental Activities	Total
ASSETS		
Cash - County Treasurer	$ 20,474,190	$ 20,474,190
Cash with trustee	-	-
Taxes receivable	162,970	162,970
Receivables	309,676	309,676
Due from other funds	-	-
Due from other governmental agencies	2,337,310	2,337,310
Inventories	-	-
Other assets	-	-
Capital Assets		
Land and improvements not being depreciated	1,846,205	1,846,205
Construction in progress	1,697,077	1,697,077
Infrastructure and infrastructure in progress progress	650,439	650,439
Buildings	18,494,064	18,494,064
Equipment and furniture	14,737,706	14,737,706
Equipment and furniture - leased	-	-
Less: accumulated depreciation	(17,280,171)	(17,280,171)
Total Capital Assets	20,145,320	20,145,320
TOTAL ASSETS	43,429,466	43,429,466
DEFERRED OUTFLOWS	$ 3,450,043	$ 3,450,043

The notes to the financial statements are an integral part of this statement.

		Governmental Activities		Total
LIABILITIES				
Accounts payable and accrued expenses	$	1,241,980	$	1,241,980
Due to other governmental agencies		2,502,825		2,502,825
Long-term liabilities				
Due within one year				
Bonds, capital leases and contracts		-		-
Accrued interest		-		-
Compensated absences		296,205		296,205
Claims and judgments		-		-
Due in more than one year				
Bonds, capital leases and contracts		-		-
Accrued interest		-		-
Compensated absences		74,051		74,051
Landfill closure and postclosure costs		77,437		77,437
Net pension liability		8,301,057		8,301,057
TOTAL LIABILITIES		12,493,555		12,493,555
DEFERRED INFLOWS				
Unamortized bond premium		-		-
Pension		-		-
TOTAL DEFERRED INFLOWS		-		-
NET POSITION				
Net investment in capital assets		20,067,883		20,067,883
Restricted for:				
Capital projects		-		-
Debt service		-		-
Other projects		-		-
Unrestricted		14,318,071		14,318,071
TOTAL NET POSITION	$	34,385,954	$	34,385,954

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

		Program Revenue		
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 6,762,225	$ 1,571,845	$ 466,325	$ 3,061,590
Public safety	7,565,004	2,772,856	490	-
Public works	5,590,888	-	4,784,353	77,883
Health, welfare and sanitation	1,635,954	3,364,838	6,300	-
Culture and recreation	541,119	114,391	-	-
Education	62,600	-	-	-
Conservation and economic development	1,197,500	78,346	-	-
Interest on long-term debt	(304,358)	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	23,050,932	7,902,276	5,257,468	3,139,473
TOTAL PRIMARY GOVERNMENT	$ 23,050,932	$ 7,902,276	$ 5,257,468	$ 3,139,473

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for debt service
Franchise taxes
Public service taxes
Grants and contributions not restricted to specific programs
Investment earnings
Miscellaneous
Pension expense
Special item - gain (loss) on sale of asset
Transfers

TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS

Change in net position

Net Position, October 1, 2022

NET POSITION, SEPTEMBER 30, 2023

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
$ (1,662,465)	$ -	$ (1,662,465)
(4,791,658)	-	(4,791,658)
(728,652)	-	(728,652)
1,735,184	-	1,735,184
(426,728)	-	(426,728)
(62,600)	-	(62,600)
(1,119,154)	-	(1,119,154)
304,358	-	304,358
(6,751,715)	-	(6,751,715)
(6,751,715)	-	(6,751,715)
8,560,965	-	8,560,965
-	-	-
7,593	-	7,593
823,989	-	823,989
2,446,153	-	2,446,153
516,113	-	516,113
1,593,017	-	1,593,017
(2,324,330)	-	(2,324,330)
(50,340)	-	(50,340)
(40,000)	-	(40,000)
11,533,160	-	11,533,160
4,781,445	-	4,781,445
29,604,509	-	29,604,509
$ 34,385,954	$ -	$ 34,385,954

JEFFERSON COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023

	General	Road and Bridge	District Court	Justice
ASSETS				
Cash and cash equivalents	$ 4,862,663	$ 763,364	$ 109,398	$ 244,753
Cash with trustee	-	-	-	-
Taxes receivable, net	56,967	77	10,991	51,775
Due from other funds	-	-	-	-
Receivable from other governments	460,313	1,371,040	194,418	252,532
Other receivables	-	-	-	-
Inventories	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	5,379,943	2,134,481	314,807	549,060
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 5,379,943	$ 2,134,481	$ 314,807	$ 549,060
LIABILITIES				
Warrants payable	$ 186,113	$ 202,369	$ 34,500	$ 161,213
Negative cash	-	-	-	-
Due to other funds	-	-	-	-
Payable to other governments	-	-	-	-
Other accrued expenses	-	-	-	-
Other payables	-	-	-	-
TOTAL LIABILITIES	186,113	202,369	34,500	161,213
DEFERRED INFLOWS				
Revenue unavailable for use	49,617	77	9,321	45,004
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	1,932,035	270,986	342,843
Unassigned	5,144,213	-	-	-
TOTAL FUND BALANCES	5,144,213	1,932,035	270,986	342,843
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 5,379,943	$ 2,134,481	$ 314,807	$ 549,060

 The notes to the financial statements are an integral part of this statement.

Solid Waste	ARPA	Other Governmental Funds	Total Governmental Funds
$ 5,639,686	$ 4,163,765	$ 4,691,211	$ 20,474,840
-	-	-	-
-	-	43,160	162,970
-	-	-	-
-	-	59,007	2,337,310
309,676	-	-	309,676
-	-	-	-
-	-	-	-
5,949,362	4,163,765	4,793,378	23,284,796
-	-	-	-
$ 5,949,362	$ 4,163,765	$ 4,793,378	$ 23,284,796
$ 43,668	$ 511,995	$ 102,122	$ 1,241,980
-	-	650	650
-	-	-	-
-	3,651,770	-	3,651,770
-	-	-	-
-	-	-	-
43,668	4,163,765	102,772	4,894,400
25,337	-	36,808	166,164
-	-	-	-
-	-	-	-
5,880,357	-	4,654,543	13,080,764
-	-	(745)	5,143,468
5,880,357	-	4,653,798	18,224,232
$ 5,949,362	$ 4,163,765	$ 4,793,378	$ 23,284,796

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JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2023

Total fund balance, governmental funds:	$	18,224,232
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		20,145,320
Certain other long-term assets are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		-
The assets and liabilities of certain internal service funds are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		-
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as revenue unavailable for use in the fund financial statements. The unamortized bond premium is reported as a deferred inflow on the Statement of Net Position, but is not included in the fund financial statements.		166,164
A net pension liability for the measured portion of the present value of projected benefit payments is reported on the Statement of Net Position, but not in the fund financial statements.		
Deferred outflows associated with the net pension liability.		3,450,043
Deferred inflows associated with the net pension liability.		-
Net pension liability.		(8,301,057)
Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.		(461,028)
Net position of governmental activities in the Statement of Net Position:	$	33,223,674

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

	General	Road and Bridge	District Court	Justice
REVENUES				
Property taxes	$ 2,708,326	$ -	$ 520,064	$ 3,098,955
Sales and miscellaneous taxes	670,995	508	-	-
Licenses and permits	1,062,180	-	-	-
Intergovernmental revenues	274,109	4,784,353	917,139	814,413
Charges for services	292,870	-	150,801	2,285,157
Fees and fines	-	-	86,243	-
Investment earnings	516,113	-	-	-
Miscellaneous	21,701	181,849	22,841	69,502
TOTAL REVENUES	5,546,294	4,966,710	1,697,088	6,268,027
EXPENDITURES				
Current:				
General government	3,749,810	-	1,684,313	-
Public safety	542,295	-	-	6,516,223
Public works	-	4,431,223	-	-
Health, welfare and sanitation	17,555	-	-	-
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation and economic development	559,516	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	48,073	884,453	-	152,460
TOTAL EXPENDITURES	4,917,249	5,315,676	1,684,313	6,668,683
Excess (deficiency) of revenues over expenditures	629,045	(348,966)	12,775	(400,656)
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	-	-	-	-
Proceeds from sale of assets	-	162,802	-	-
Other sources	-	-	-	-
Other uses	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	162,802	-	-
Net change in fund balances	629,045	(186,164)	12,775	(400,656)
Fund Balances, October 1, 2022	4,515,168	2,118,199	258,211	743,499
FUND BALANCES, September 30, 2023	$ 5,144,213	$ 1,932,035	$ 270,986	$ 342,843

The notes to the financial statements are an integral part of this statement.

Solid Waste	ARPA	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ 2,220,572	$ 8,547,917
-	-	-	671,503
-	-	490	1,062,670
-	1,912,645	1,128,201	9,830,860
3,769,800	-	681,914	7,180,542
-	-	-	86,243
-	-	-	516,113
-	-	692,243	988,136
3,769,800	1,912,645	4,723,420	28,883,984
-	-	1,055,976	6,490,099
-	-	426,034	7,484,552
-	800,705	750,438	5,982,366
1,098,373	-	298,396	1,414,324
-	-	453,664	453,664
-	-	62,600	62,600
-	-	571,083	1,130,599
-	-	3,470,000	3,470,000
-	-	28,619	28,619
356,047	1,111,940	344,699	2,897,672
1,454,420	1,912,645	7,461,509	29,414,495
2,315,380	-	(2,738,089)	(530,511)
-	-	-	-
-	-	-	162,802
-	-	-	-
-	-	-	-
-	-	3,538,619	3,538,619
(3,498,619)	-	(40,000)	(3,538,619)
(3,498,619)	-	3,498,619	162,802
(1,183,239)	-	760,530	(367,709)
7,063,596	-	3,893,268	18,591,941
$ 5,880,357	$ -	$ 4,653,798	$ 18,224,232

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JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENTS OF ACTIVITIES
For the Year Ended September 30, 2023

Net change in fund balances - total governmental funds:	$ (367,709)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.	
This is the difference between capital outlays and other uses of $2,897,672 and depreciation of $1,330,089 in the current period.	1,567,583
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold.	(50,340)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. This is the net change in revenue unavailable for use.	11,316
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which repayments exceeded proceeds.	3,470,000
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
Net change in accrued interest not reflected in the governmental funds	19,989
Bond premium amortization	312,988
Net (increase) decrease in landfill closure and postclosure costs	(23,208)
Net change in pension expense not reflected in the governmental funds	(1,280,681)
Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This amount is the net change in the compensated absences.	(40,773)
Change in net position of governmental activities:	$ 3,619,165

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION - FIDUCIARY FUNDS
September 30, 2023

	Private Purpose Trust Funds	Custodial Funds
ASSETS		
Cash	$ 2,067,030	$ 493,303
Receivables	-	321,014
TOTAL ASSETS	2,067,030	814,317
LIABILITIES		
Accounts payable and accrued expenses	463,037	-
Payable to the State of Idaho	-	-
Payable to taxing districts	-	105,143
Due to other funds	-	-
TOTAL LIABILITIES	463,037	105,143
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 1,603,993	$ 709,174

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2023

	Private Purpose Trust Funds	Custodial Funds
ADDITIONS		
Taxes	$ -	$ 16,135,195
Licenses and permits	308,596	-
Intergovernmental revenues	19,486	2,388,365
Charges for services	-	232,152
Fines and forfeitures	967,525	100,217
Investment earnings	38,311	-
Miscellaneous and contributions	31,218,999	2,652,612
TOTAL ADDITIONS	32,552,917	21,508,541
DEDUCTIONS		
Trust remittance	32,903,839	21,590,241
TOTAL DEDUCTIONS	32,903,839	21,590,241
Excess (deficiency) of revenues over expenditures	(350,922)	(81,700)
OTHER FINANCIAL SOURCES (USES)		
Statutory transfers in	-	-
Statutory transfers out	-	-
TOTAL OTHER FINANCIAL SOURCES (USES)	-	-
Excess (deficiency) of revenues over expenditures and other uses	(350,922)	(81,700)
Net Position, October 1, 2022	1,954,915	790,874
NET POSITION, September 30, 2023	$ 1,603,993	$ 709,174

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

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JEFFERSON COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2023

NOTES INDEX

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jefferson County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL
The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY
The reporting entity does not include those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Jefferson County's government and are not included in this report. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements
The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The *Statement of Net Position* presents the County's non-fiduciary assets plus deferred outflows and liabilities plus deferred inflows, with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental, proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.

- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges, and is funded primarily from state highway user proceeds.

- **District Court Fund** – This fund accounts for the operations of the District Court. It is funded by general property tax revenues, grants, sales tax, charges for services, fines, and penalties.

- **Justice Fund** – This fund accounts for all law enforcement activities of the Sheriff's office and jail. It is funded primarily from property tax, prisoner housing and state shared revenues.

- **Solid Waste Fund** - This fund accounts for the operation and maintenance of the County's solid waste disposal and landfill. It is funded primarily from user fees.

- **American Recovery Plan Act Fund (ARPA) –** The ARPA fund accounts for funds received under the federal grant and expenditures of the ARPA grant money.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The remaining governmental funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources, and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Funds – The Debt Service Fund is used to service interest and principal payments for the County's general obligation bond. It is funded by transfers from other funds.

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Agency Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Agency funds are purely custodial in nature.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

E. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES/ NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, deferred outflows, liabilities, deferred inflows and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions. Cash and cash equivalents also consist of pooled investments, long-term investments in bonds and certificates of deposits.

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statues authorize the County to invest in certain revenue bonds, general obligation bonds, local improvement County bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair market value determined by quoted market prices. Interest income is recorded in the General fund of the County unless otherwise specified by law.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes, landfill fees, local improvement districts, and 911 fees. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance of doubtful accounts. Property taxes not collected within 60 days after year end are classified as revenue unavailable for use.

Capital Assets

The County defines a capital asset as an asset with an initial cost of $10,000 or more for equipment, $50,000 or more for land and buildings, and $250,000 or more for infrastructure and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition. Jefferson County is not required to retroactively implement infrastructure asset reporting and has elected not to do so.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives of 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Issuance costs are expensed.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Net Position/Fund Balances

The difference between assets plus deferred outflows and liabilities plus deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements, and fund balance on the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

<u>Nonspendable and Spendable Fund Balances</u>

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Jefferson County:

Nonspendable: A fund balance that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted: A fund balance with constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: A fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commissioners. It cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action it employed to previously commit it.

Assigned: A fund balance that can only be spent for purposes officially delegated by authority (budget) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: A fund balance is not assigned to any specific purpose or is a negative fund balance. The County can use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

F. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time. Deferred outflows associated with the net pension liability are reported on the Statement of Net Position.

The Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. Deferred inflows for revenue unavailable for use are reported only in the governmental funds Balance Sheet. Deferred inflows associated with the net pension liability and the unamortized bond premium are reported on the Statement of Net Position.

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. Jefferson County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its clerk.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on a cash basis of accounting. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2023, unrecorded fund liabilities included approximately $370,256 of total leave time accumulations and are considered normal to the County operation.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Jefferson County considers property tax revenues to be "available" if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement and state revenues that are received within 30 days after year-end will be booked as revenue. All other revenues are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for enterprise funds, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure is incurred for purposes for which restricted, committed, assigned, or unassigned resources are available, the County generally uses restricted resources first, then committed or assigned resources and then unassigned resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSIONS

For purposes of measuring the net pension liability and pension expenses, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Cash deposits and investments by the County Treasurer (including $64 petty cash) as of September 30, 2023, totaled $23,034,523, of which $5,946,349 represented demand deposits and cash on hand and $17,088,174 represented investments in certificates of deposits, government backed securities and US Treasury notes. Of the total deposits for the County, $20,474,190 was allocated to governmental funds.

The majority of deposits and simple investments by the County are not collateralized nor are they required to be by Idaho state statute.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions and cash on hand was $5,946,349. The bank balance was $4,667,002. The amount not covered by FDIC insurance was $243,688.

Investments

Statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. agencies and repurchase agreements. The fair value of the County's investments at year end was $17,088,174. The amount not covered by SIPC or FDIC insurance was $15,588,636.

2. CASH AND INVESTMENTS (Continued)

Interest Rate Risk
Jefferson County has a formal written investment policy that limits investment maturities to five years as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk
The County has a formal written investment policy that addresses credit risk. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100) and applicable investment rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Custodial Credit Risk
The County has a formal written investment policy that addresses custodial credit risk by investing amounts that keep the funds within FDIC insurance or government faith and backing. In addition, the credibility of brokers, dealers, and banks are checked and analyzed. The criterion for selection includes registration as a dealer with the Department of Finance and the designation of a bank as a public depository institution as regulated by Idaho Code, Section 67-2739.

Concentration of Credit Risk
The County has a formal written investment policy that addresses concentration of credit risk by requiring that investments be diversified.

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	>5 years	Rating	%
FHLB	$ 3,959,750	$ -	$ 3,959,750	$ -	S&P AA+	23.2%
FNMA	1,420,770	489,690	931,080	-	S&P AA+	8.3%
FHLMC	1,052,338	-	1,052,338	-	S&P AA+	6.2%
FFCB	5,288,058	-	5,288,058	-	S&P AA+	30.9%
STRIPS	880,720	-	880,720	-	S&P AA+	5.2%
US TREAS	1,542,519	1,077,674	464,845	-	S&P AA+	9.0%
Municipal Bonds	446,951	-	446,951	-	S&P AA+	2.6%
Money Market	65,979	65,979	-	-	N/A	.4%
Certificates of Deposit	2,431,089	1,659,678	771,411	-	N/A	14.2%
Total Investments	$ 17,088,174	$ 3,293,021	$ 13,795,153	$ -		100%

2. CASH AND INVESTMENTS (Continued)

Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

- Level 1: fair value is determined using quoted prices (unadjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.
- Level 2: fair value is determined using inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.
- Level 3: fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

	Fair Value Hierarchy			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 1,390,908	$ -	$ 1,390,908
Governmental bond funds	14,657,084	-	-	14,657,084
	$ 14,657,084	$ 1,390,908	$ -	$ 16,047,992

The government bond funds are valued using quoted market prices. The certificates of deposits are investments in traded certificates of deposit, which are reported in concurrent investments, are based on quoted market prices for identical investments in an inactive market or similar investments in markets that are either active or inactive.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2023 was as follows:

	Balance 10-01-2022	Additions	Deletions	Balance 09-30-2023
Governmental Activities				
Capital assets, not being depreciated				
Land	$ 1,846,205	$ -	$ -	$ 1,846,205
Construction in progress	585,499	1,111,578	-	1,697,077
Total capital assets, not being depreciated	2,431,704	1,111,578	-	3,543,282
Capital assets, being depreciated				
Buildings and improvements	18,494,064	-	-	18,494,064
Infrastructure	650,439	-	-	650,439
Machinery and equipment	13,361,122	1,786,094	(409,510)	14,737,706
Buildings and improvements – leased	-	-	-	-
Machinery and equipment – leased	-	-	-	-
Total capital assets being depreciated	32,505,625	1,786,094	(409,510)	33,882,209
Less accumulated depreciation for				
Buildings and improvements	(6,334,249)	(478,667)	-	(6,812,916)
Infrastructure	(260,177)	(43,362)	-	(303,539)
Machinery and equipment	(9,714,826)	(808,060)	359,170	(10,163,716)
Total accumulated depreciation	(16,309,252)	(1,330,089)	359,170	(17,280,171)
Total capital assets, being depreciated, net	16,196,373	456,005	(50,340)	16,602,038
Governmental activity, capital assets, net	$ 18,628,077	$ 1,567,583	$ (50,340)	$ 20,145,320

Depreciation and amortization expense were charged to current function of the primary government as follows:

Governmental activities	Depreciation
General government	$ 425,962
Public safety	165,458
Public works	393,064
Health, welfare and sanitation	206,194
Culture and recreation	86,286
Conservation and economic development	53,125
Total governmental activities	$ 1,330,089

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2023, it was 7.16% for general employees and 8.81% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $1,056,030 for the year ended June 30, 2023.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the County's proportion was .20801159 percent.

For the year ended September 30, 2023, the County recognized pension expense/(revenue) of $2,324,329. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,422,864	$ -
Changes in assumptions or other inputs	821,979	-
Net difference between projected and actual earnings on pension plan investments	779,176	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	179,051	-
County contributions subsequent to the measurement date	246,973	-
Total	$ 3,450,043	$ -

A portion of deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date of $246,973 for the year ended September 30, 2023, will be recognized as a reduction of the net pension liability in the subsequent year.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2023, the beginning of the measurement period ended June 30, 2022 is 4.6 and 4.4 for the measurement period June 30,2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses/(revenue) as follows:

Year ended June 30:	
2024	$ 1,075,407
2025	505,363
2026	1,572,109
2027	(128,859)

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investment expenses)	6.35%
Net Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disable Tables, increased 38%
Disabled Members – Females Pub-2010 Disable Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The total pension liability as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

4. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2023.

Asset Class	2023
Cash	0.00%
Fixed Income	30.00%
US/Global Equity	55.00%
International Equity	15.00%
Total	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$14,929,793	$8,301,057	$2,883,309

4. PENSION PLAN (Continued)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2023, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. DEFERRED COMPENSATION PLAN

The county offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

6. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

During the year ending September 30, 2023, the following changes occurred in long-term debt:

Governmental activities	Balance 10-01-2022	Additions	Reductions	Balance 09-30-2022	Due within one year
Compensated absences	$ 329,483	$ 40,773	$ -	$ 370,256	$ 296,205
Accrued interest payable	19,989	-	19,989	-	-
Net pension liability	7,716,423	584,634	-	8,301,057	-
Refunding bonds – 2012B	3,470,000	-	3,470,000	-	-
Landfill closure costs	67,564	23,208	-	90,772	-
Total governmental activities	$ 11,603,459	$ 648,615	$ 3,489,989	$ 8,762,085	$ 296,205

Debt Service Requirements:

There were no debt service requirements on long-term debt at September 30, 2023.

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs.

Total interest incurred and expensed in the government-wide statements was $(304,358) and $28,619 in the fund based statements. The decrease in the government-wide statements was a result of the bonds being paid off early and writing off the remaining unamortized bond premium of $312,988 along with current year accrued interest adjustment.

Compensated absences typically have been liquidated in the general and other governmental funds.

7. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are generally handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

8. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Jefferson County has two landfill sites: the Mud Lake Landfill, which has ceased accepting waste, and the Circular Butte Landfill, which is currently accepting waste.

Mud Lake Landfill
The Mud Lake Landfill ceased accepting waste and a final cover was placed on the landfill site during 1996. Subsurface monitoring is in place and tests performed since 1997 verify that there are no contamination problems at that site. Monitoring tests are performed every six months.

The surface of the landfill has been accepted as a closed site. The County expects the cost of monitoring to be $4,000 per year with expected termination within 2 years. Monitoring costs are expensed as they are incurred. Total remaining monitoring cost is projected to be $8,000.

Circular Butte Landfill
The Circular Butte Landfill was site certified in 1996 and opened for waste placement. The landfill is presently accepting waste from various counties and has a life expectancy of 65 or more years. The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover.

The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor subsurface activity.

Jefferson County reports a portion of closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The $77,437 reported as landfill closure and postclosure care liability as of September 30, 2023, represents the cumulative amount reported to date based on the use of 40% of the estimated capacity of the Circular Butte Landfill and 5 years of postclosure care monitoring of the Mud Lake Landfill. Jefferson County will recognize the remaining estimated cost of closure and postclosure care of $91,190 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2023. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

8. CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

The estimated closure and postclosure costs are reevaluated each year and any adjustment in estimates are reported in the current year.

Jefferson County is not funding the future landfill costs, except through current-year budgets. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The county may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

9. RESTRICTED AND ENCUMBERED FUND BALANCES

There are no restricted or encumbered fund balances as of September 30, 2023.

10. RELATED PARTY TRANSACTIONS

The County has not been directly involved in material related party transactions that would violate the Idaho Code or Federal Regulations.

11. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

12. RISK MANAGEMENT

Jefferson County has elected to carry general liability insurance for the year ended September 30, 2023, through ICRMP. The County also established an HRA VEBA (Voluntary Employee Beneficiary Association) for health insurance benefits. This trust is administered by Jefferson County with the claims being administered through Blue Cross. The employee deductible is $2,500, with the County subject to a maximum of $75,000 per employee less the deductible. There is a built in stop loss if claims exceed $74,000 in a month and also an aggregating maximum limit on total claims. During the fiscal year 2022-2023, contributions and reimbursements into the plan totaled $2,880,401, claims, administrative expenses and premium payments totaled $2,198,734 with no reimbursements receivable, leaving a fund balance of $1,455,603. At September 30, 2023, estimated claims incurred but not reported totaled $157,159.

13. NEGATIVE CASH BALANCES, DEFICITS AND INTERFUND RECEIVABLES/PAYABLES

There were three funds, Crime Defense Reserve, Sheriff Highway Safety Grant, and D.A.R.E. Grant with negative cash balances a negative cash balances of $65, $28, and $557 respectively, as of September 30, 2023.

The same three funds reported fund deficit balances of $65, $28, and $652 respectively, as of September 30, 2023.

There were no interfund receivables or payables as of September 30, 2023.

14. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2023, consisted of the following:

Transfer from:	Solid Waste	Revolving Weed	Totals
Transfer to:			
Weeds	$ -	$ 40,000	40,000
Debt Service	3,498,619	-	3,498,619
Total	$ 3,498,619	$ 40,000	$ 3,538,619

Transfers are used to (1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the various funds to finance programs accounted for in other funds in accordance with budgetary authorizations.

15. SUBSEQUENT EVENTS

Subsequent events have been considered through the report date of June 24, 2024.

16. UNREALIZED INVESTMENT GAIN/(LOSS)

Government accounting standards, requires that investments are valued on the balance sheet at fair market value and changes in the fair value of investments, should be recognized as revenue in the operating statements. Realized gains and losses should not be displayed separately from changes in fair value in the investments.

Below is a reconciliation of the investment earnings as reported on the Statement of Activity (pages 3 and 4) and the Statements of Revenues, Expenditures and Changes in Fund Balance (pages 8 and 9).

Interest and Dividend Income	$	113,865
Unrealized gain/(loss) on investments		
Change in market value		402,248
Investment earnings as shown on financial statements	$	516,113

REQUIRED SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ 2,494,209	$ 2,494,209	$ 2,698,564
Sales and miscellaneous taxes	-	-	484,031
Fees and fines	-	-	-
Licenses and permits	802,256	802,256	1,062,180
Intergovernmental	950,000	950,000	9,166
Charges for services	265,420	265,420	292,870
Investment income	175,000	175,000	516,113
Miscellaneous	24,500	24,500	21,444
	4,711,385	4,711,385	5,084,368
EXPENDITURES			
Current:			
General government	4,341,140	4,341,140	3,722,009
Public safety	747,272	747,272	542,295
Public works	-	-	-
Health, welfare and sanitation	26,125	26,125	17,555
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	614,391	614,391	547,554
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	153,250	153,250	87,836
	5,882,178	5,882,178	4,917,249
Excess (deficiency) of revenues over expenditures	(1,170,793)	(1,170,793)	167,119
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(1,170,793)	(1,170,793)	167,119
Fund Balances, Oct. 1 , 2022	4,515,168	4,515,168	4,515,168
FUND BALANCES, SEPT. 30, 2023	$ 3,344,375	$ 3,344,375	$ 4,682,287

GAAP DIFFERENCES	GAAP BASIS
$ 9,762	$ 2,708,326
186,964	670,995
-	-
-	1,062,180
264,943	274,109
-	292,870
-	516,113
257	21,701
461,926	5,546,294
27,801	3,749,810
-	542,295
-	-
-	17,555
-	-
-	-
11,962	559,516
-	-
-	-
(39,763)	48,073
-	4,917,249
461,926	629,045
-	-
-	-
-	-
-	-
-	-
-	-
-	-
461,926	629,045
-	4,515,168
$ 461,926	$ 5,144,213

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	508
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	6,550,000	6,550,000	4,233,093
Charges for services	80,000	80,000	-
Investment income	-	-	-
Miscellaneous	1,200,000	1,200,000	181,849
	7,830,000	7,830,000	4,415,450
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	8,549,192	8,549,192	4,503,191
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	789,900	789,900	812,485
	9,339,092	9,339,092	5,315,676
Excess (deficiency) of revenues over expenditures	(1,509,092)	(1,509,092)	(900,226)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	162,802
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	162,802
Net change in fund balances	(1,509,092)	(1,509,092)	(574,622)
Fund Balances, Oct. 1 , 2022	2,118,199	2,118,199	2,118,199
FUND BALANCES, SEPT. 30, 2023	$ 609,107	$ 609,107	$ 1,543,577

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	508
-	-
-	-
551,260	4,784,353
-	-
-	-
-	181,849
551,260	4,966,710
-	-
-	-
(71,968)	4,431,223
-	-
-	-
-	-
-	-
-	
-	-
-	-
71,968	884,453
-	5,315,676
551,260	(348,966)
-	-
-	162,802
-	-
-	-
-	-
-	-
-	162,802
551,260	(186,164)
-	2,118,199
$ 551,260	$ 1,932,035

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
DISTRICT COURT
For the year ended September 30, 2023

	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	BUDGETARY BASIS
REVENUES			
Property taxes	$ 511,971	$ 511,971	$ 519,395
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	86,243
Licenses and permits	-	-	-
Intergovernmental	177,577	177,577	978,957
Charges for services	63,300	63,300	150,801
Investment income	-	-	-
Miscellaneous	1,266,500	1,266,500	22,841
	2,019,348	2,019,348	1,758,237
EXPENDITURES			
Current:			
General government	1,787,144	1,787,144	1,680,509
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	22,000	22,000	3,804
	1,809,144	1,809,144	1,684,313
Excess (deficiency) of revenues over expenditures	210,204	210,204	73,924
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	210,204	210,204	73,924
Fund Balances, Oct. 1 , 2022	258,211	258,211	258,211
FUND BALANCES, SEPT. 30, 2023	$ 468,415	$ 468,415	$ 332,135

GAAP DIFFERENCES	GAAP BASIS
$ 669	$ 520,064
-	-
-	86,243
-	-
(61,818)	917,139
-	150,801
-	-
-	22,841
(61,149)	1,697,088
3,804	1,684,313
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(3,804)	-
-	1,684,313
(61,149)	12,775
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(61,149)	12,775
-	258,211
$ (61,149)	$ 270,986

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
JUSTICE
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ 3,078,871	$ 3,078,871	$ 3,118,499
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	1,195,039
Charges for services	2,170,799	2,170,799	2,273,406
Investment income	-	-	-
Miscellaneous	-	-	69,502
	5,249,670	5,249,670	6,656,446
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	6,476,510	6,476,510	6,472,968
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	208,500	208,500	195,715
	6,685,010	6,685,010	6,668,683
Excess (deficiency) of revenues over expenditures	(1,435,340)	(1,435,340)	(12,237)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(1,435,340)	(1,435,340)	(12,237)
Fund Balances, Oct. 1 , 2022	743,499	743,499	743,499
FUND BALANCES, SEPT. 30, 2023	$ (691,841)	$ (691,841)	$ 731,262

GAAP DIFFERENCES	GAAP BASIS
$ (19,544)	$ 3,098,955
-	-
-	-
-	-
(380,626)	814,413
11,751	2,285,157
-	-
-	69,502
(388,419)	6,268,027
-	-
43,255	6,516,223
-	-
-	-
-	-
-	-
-	-
-	
-	-
-	-
(43,255)	152,460
-	6,668,683
(388,419)	(400,656)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(388,419)	(400,656)
-	743,499
$ (388,419)	$ 342,843

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	2,380,000	2,380,000	3,565,139
Investment income	-	-	-
Miscellaneous	-	-	-
	2,380,000	2,380,000	3,565,139
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	4,341,422	4,341,422	1,103,082
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	448,000	448,000	351,338
	4,789,422	4,789,422	1,454,420
Excess (deficiency) of revenues over expenditures	(2,409,422)	(2,409,422)	2,110,719
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale of assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	(3,498,619)
Transfers out	-	-	-
Total other financing sources (uses)	-	-	(3,498,619)
Net change in fund balances	(2,409,422)	(2,409,422)	(1,387,900)
Fund Balances, Oct. 1 , 2022	7,063,596	7,063,596	7,063,596
FUND BALANCES, SEPT. 30, 2023	$ 4,654,174	$ 4,654,174	$ 5,675,696

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	-
-	-
204,661	3,769,800
-	-
-	-
204,661	3,769,800
-	-
-	-
-	-
(4,709)	1,098,373
-	-
-	-
-	-
-	
-	-
-	-
4,709	356,047
-	1,454,420
204,661	2,315,380
-	-
-	-
-	-
-	-
3,498,619	-
(3,498,619)	(3,498,619)
-	(3,498,619)
204,661	(1,183,239)
-	7,063,596
$ 204,661	$ 5,880,357

JEFFERSON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ARPA
For the year ended September 30, 2023

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	5,800,000	5,800,000	3,061,590
Charges for services	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	-
	5,800,000	5,800,000	3,061,590
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	5,790,000	5,790,000	1,912,645
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
	5,790,000	5,790,000	1,912,645
Excess (deficiency) of revenues over expenditures	10,000	10,000	1,148,945
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	-	-
Proceeds from sale capital assets	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	10,000	10,000	1,148,945
Fund Balances, Oct. 1 , 2022	-	-	-
FUND BALANCES, SEPT. 30, 2023	$ 10,000	$ 10,000	$ 1,148,945

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	-
(1,148,945)	1,912,645
-	-
-	-
-	-
(1,148,945)	1,912,645
-	-
-	-
(1,111,940)	800,705
-	-
-	-
-	-
-	-
-	-
-	-
1,111,940	1,111,940
-	1,912,645
(1,148,945)	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(1,148,945)	-
-	-
$ (1,148,945)	$ -

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2023

1. The legally adopted budget for Jefferson County – State of Idaho is based on the cash basis of accounting. Adjustments to the modified accrual basis of accounting are listed as GAAP differences.

2. Debt payments are reclassified from general operating expenditures to show principal and interest portions of cash payments.

3. Higher operating expenses may be reflected on the GAAP basis if equipment was purchased at year-end with a partial payment budgeted in the current year and an account payable booked to reflect the final payment in the subsequent year’s budget.

4. The budget was not amended during the 2023 fiscal year.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1681513%	$ 2,214,279	$ 4,704,965	47.06%	91.38%
2016	0.1626295%	$ 3,296,750	$ 4,732,850	69.66%	87.26%
2017	0.1651309%	$ 2,595,574	$ 5,108,216	50.81%	90.68%
2018	0.1785048%	$ 2,632,977	$ 5,689,846	46.28%	91.69%
2019	0.1936875%	$ 2,210,889	$ 6,512,248	33.95%	93.79%
2020	0.1978861%	$ 4,595,177	$ 7,007,272	65.58%	88.22%
2021	0.1979842%	$ (156,364)	$ 7,318,328	-2.14%	100.36%
2022	0.1959101%	$ 7,716,423	$ 7,688,960	100.36%	83.09%
2023	0.2080116%	$ 8,301,057	$ 8,809,954	94.22%	83.83%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	$ 538,473	$ 538,473	$ -	$ 4,741,557	11.36%
2016	$ 564,023	$ 564,023	$ -	$ 4,965,291	11.36%
2017	$ 597,360	$ 597,360	$ -	$ 5,250,284	11.38%
2018	$ 666,165	$ 666,165	$ -	$ 5,829,449	11.43%
2019	$ 779,727	$ 779,727	$ -	$ 6,746,962	11.56%
2020	$ 858,762	$ 858,762	$ -	$ 7,125,608	12.05%
2021	$ 889,044	$ 889,044	$ -	$ 7,374,784	12.06%
2022	$ 944,786	$ 944,786	$ -	$ 7,834,860	12.06%
2023	$ 1,049,292	$ 1,049,292	$ -	$ 8,717,339	12.04%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30.

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
PERSI – BASE PLAN
For the Year Ended September 30, 2023

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2023. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2023
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	13.5 years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

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SUPPLEMENTARY INFORMATION

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JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2023

	Airport	County Fair	Crime Defense	Health District
ASSETS				
Cash - County Treasurer	$ 405	$ 83,114	$ -	$ 30,974
Taxes receivable	147	3,573	-	5,143
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	552	86,687	-	36,117
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 552	$ 86,687	$ -	$ 36,117
LIABILITIES				
Warrants payable	$ -	$ -	$ -	$ -
Negative cash	-	-	65	-
TOTAL LIABILITIES	-	-	65	-
DEFERRED INFLOWS				
Revenue unavailable for use	125	3,049	-	4,423
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	427	83,638	-	31,694
Unassigned	-	-	(65)	-
TOTAL FUND BALANCES	427	83,638	(65)	31,694
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 552	$ 86,687	$ -	$ 36,117

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2023

	Special Road and Bridge	Consolidated Elections	Indigent	Junior College
ASSETS				
Cash - County Treasurer	$ 2,886	$ 303,752	$ 8,390	$ 39,497
Taxes receivable	12,372	-	299	-
Due from other funds	-	-	-	-
Due from other governments	-	27,796	-	14,710
Other receivables	-	-	-	-
TOTAL ASSETS	15,258	331,548	8,689	54,207
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 15,258	$ 331,548	$ 8,689	$ 54,207
LIABILITIES				
Warrants payable	$ -	$ 5,198	$ 6,420	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	5,198	6,420	-
DEFERRED INFLOWS				
Revenue unavailable for use	10,490	-	245	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	4,768	326,350	2,024	54,207
Unassigned	-	-	-	-
TOTAL FUND BALANCES	4,768	326,350	2,024	54,207
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 15,258	$ 331,548	$ 8,689	$ 54,207

	Parks and Recreation	Revaluation	Senior Citizens	Tort Liability	Veteran's Memorial Maintenance	Weeds
	$ 316,215	$ 158,990	$ 9,159	$ 42,294	$ 4,089	$ 33,105
	-	9,046	-	4,189	67	8,324
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	316,215	168,036	9,159	46,483	4,156	41,429
	-	-	-	-	-	-
	$ 316,215	$ 168,036	$ 9,159	$ 46,483	$ 4,156	$ 41,429
	$ 7,215	$ 10,685	$ -	$ -	$ 3,500	$ 32,104
	-	-	-	-	-	-
	7,215	10,685	-	-	3,500	32,104
	-	7,739	-	3,571	57	7,109
	-	-	-	-	-	-
	-	-	-	-	-	-
	309,000	149,612	9,159	42,912	599	2,216
	-	-	-	-	-	-
	309,000	149,612	9,159	42,912	599	2,216
	$ 316,215	$ 168,036	$ 9,159	$ 46,483	$ 4,156	$ 41,429

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2023

	Special Highway	Waterways	Sheriff's Emergency Communications	Payment in Lieu of Taxes
ASSETS				
Cash - County Treasurer	$ 21	$ 136,583	$ 835,455	$ 2,155,833
Taxes receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	16,501	-
Other receivables	-	-	-	-
TOTAL ASSETS	21	136,583	851,956	2,155,833
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 21	$ 136,583	$ 851,956	$ 2,155,833
LIABILITIES				
Warrants payable	$ -	$ 5,593	$ 17,284	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	5,593	17,284	-
DEFERRED INFLOWS				
Revenue unavailable for use	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	21	130,990	834,672	2,155,833
Unassigned	-	-	-	-
TOTAL FUND BALANCES	21	130,990	834,672	2,155,833
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 21	$ 136,583	$ 851,956	$ 2,155,833

Victim Coordinator Grants	Sheriff's Highway Safety Grant	Jefferson Economic Development	Capital Improvement	Opioid Settlement	Public Defense Grant
$ 988	$ -	$ 89	$ -	$ 108,306	$ 174,700
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
988	-	89	-	108,306	174,700
-	-	-	-	-	-
$ 988	$ -	$ 89	$ -	$ 108,306	$ 174,700
$ -	$ -	$ -	$ -	$ -	$ 2,272
-	28	-	-	-	-
-	28	-	-	-	2,272
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
988	-	89	-	108,306	172,428
-	(28)	-	-	-	-
988	(28)	89	-	108,306	172,428
$ 988	$ -	$ 89	$ -	$ 108,306	$ 174,700

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
SPECIAL REVENUE FUNDS (NONMAJOR)
September 30, 2023

	Interlock Monitoring	Federal Emergency Training	Jump Court Mental Health	Juvenile Drug Court
ASSETS				
Cash - County Treasurer	$ 10,369	$ 1,572	$ 64,714	$ 53,231
Taxes receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
TOTAL ASSETS	10,369	1,572	64,714	53,231
DEFERRED OUTFLOWS	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 10,369	$ 1,572	$ 64,714	$ 53,231
LIABILITIES				
Warrants payable	$ -	$ -	$ 100	$ 363
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	-	100	363
DEFERRED INFLOWS				
Revenue unavailable for use	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	10,369	1,572	64,614	52,868
Unassigned	-	-	-	-
TOTAL FUND BALANCES	10,369	1,572	64,614	52,868
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 10,369	$ 1,572	$ 64,714	$ 53,231

Range Improvement	Revolving Weed	Dare Grant	Youth Plate	Public Works Surplus	Totals
$ 5,965	$ 17,554	$ -	$ 4,335	$ 88,626	$ 4,691,211
-	-	-	-	-	43,160
-	-	-	-	-	-
-	-	-	-	-	59,007
-	-	-	-	-	-
5,965	17,554	-	4,335	88,626	4,793,378
-	-	-	-	-	-
$ 5,965	$ 17,554	$ -	$ 4,335	$ 88,626	$ 4,793,378
$ -	$ 11,293	$ 95	$ -	$ -	$ 102,122
-	-	557	-	-	650
-	11,293	652	-	-	102,772
-	-	-	-	-	36,808
-	-	-	-	-	-
-	-	-	-	-	-
5,965	6,261	-	4,335	88,626	4,654,543
-	-	(652)	-	-	(745)
5,965	6,261	(652)	4,335	88,626	4,653,798
$ 5,965	$ 17,554	$ -	$ 4,335	$ 88,626	$ 4,793,378

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JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Airport	County Fair	Crime Defense Reserve	Health District
REVENUES				
Taxes	$ 7,103	$ 176,316	$ -	$ 274,389
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	7,103	176,316	-	274,389
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	13,437	-
Public works	7,000	-	-	-
Health, welfare and sanitation	-	-	-	271,715
Culture and recreation	-	101,381	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	7,000	101,381	13,437	271,715
Excess (deficiency) of revenues over expenditures	103	74,935	(13,437)	2,674
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	103	74,935	(13,437)	2,674
Fund Balances, October 1, 2022	324	8,703	13,372	29,020
FUND BALANCES, September 30, 2023	$ 427	$ 83,638	$ (65)	$ 31,694

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Special Road and Bridge	Consolidated Elections	Indigent	Junior College
REVENUES				
Taxes	$ 572,814	$ -	$ 650	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	77,883	108,641	-	73,550
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	650,697	108,641	650	73,550
EXPENDITURES				
General government	-	148,005	-	-
Public safety	-	-	-	-
Public works	743,438	-	-	-
Health, welfare and sanitation	-	-	26,681	-
Culture and recreation	-	-	-	-
Education	-	-	-	62,600
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	743,438	148,005	26,681	62,600
Excess (deficiency) of revenues over expenditures	(92,741)	(39,364)	(26,031)	10,950
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(92,741)	(39,364)	(26,031)	10,950
Fund Balances, October 1, 2022	97,509	365,714	28,055	43,257
FUND BALANCES, September 30, 2023	$ 4,768	$ 326,350	$ 2,024	$ 54,207

Parks and Recreation	Revaluation	Senior Citizens	Tort Liability	Veteran's Memorial Maintenance	Weeds
$ -	$ 510,804	$ -	$ 214,159	$ 2,981	$ 461,356
-	-	-	-	-	-
-	78,204	-	-	-	78,204
114,391	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
227,091	228,121	-	-	-	892
341,482	817,129	-	214,159	2,981	540,452
-	641,311	-	226,004	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
334,651	-	-	-	3,500	-
-	-	-	-	-	-
-	-	-	-	-	540,408
-	-	-	-	-	-
-	-	-	-	-	-
26,000	27,007	-	-	-	41,692
360,651	668,318	-	226,004	3,500	582,100
(19,169)	148,811	-	(11,845)	(519)	(41,648)
-	-	-	-	-	-
-	-	-	-	-	40,000
-	-	-	-	-	-
-	-	-	-	-	40,000
(19,169)	148,811	-	(11,845)	(519)	(1,648)
328,169	801	9,159	54,757	1,118	3,864
$ 309,000	$ 149,612	$ 9,159	$ 42,912	$ 599	$ 2,216

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Special Highway	Waterways	Sheriff's Emergency Communications	Payment in Lieu of Taxes
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	627,379
Charges for services	-	-	487,699	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	22,141	-	-
TOTAL REVENUES	-	22,141	487,699	627,379
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	400,251	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	14,132	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	250,000
TOTAL EXPENDITURES	-	14,132	400,251	250,000
Excess (deficiency) of revenues over expenditures	-	8,009	87,448	377,379
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	8,009	87,448	377,379
Fund Balances, October 1, 2022	21	122,981	747,224	1,778,454
FUND BALANCES, September 30, 2023	$ 21	$ 130,990	$ 834,672	$ 2,155,833

Victim Coordinator Grant	Sheriff's Highway Safety Grant	Jefferson County Economic Development	Capital Improvement	Opioid Settlement	Public Defense Grant
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	78,040	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	120,651
-	-	-	-	78,040	120,651
-	-	-	-	-	35,361
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	35,361
-	-	-	-	78,040	85,290
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	78,040	85,290
988	(28)	89	-	30,266	87,138
$ 988	$ (28)	$ 89	$ -	$ 108,306	$ 172,428

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Interlock Monitoring	Federal Emergency Training	Jump Court Mental Health	Juvenile Drug Court
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	794	684
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	1,394	-	751	-
TOTAL REVENUES	1,394	-	1,545	684
EXPENDITURES				
General government	-	-	1,214	4,081
Public safety	735	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principle retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	735	-	1,214	4,081
Excess (deficiency) of revenues over expenditures	659	-	331	(3,397)
OTHER FINANCIAL SOURCES (USES)				
Other sources	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES SOURCES (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	659	-	331	(3,397)
Fund Balances, October 1, 2022	9,710	1,572	64,283	56,265
FUND BALANCES, September 30, 2023	$ 10,369	$ 1,572	$ 64,614	$ 52,868

Range Improvement	Revolving Weed	Dare Grant	Youth Plate	Public Works Surplus	Totals
$ -	$ -	$ -	$ -	$ -	$ 2,220,572
-	-	-	490	-	490
-	-	6,300	-	-	1,128,201
-	78,346	-	-	-	681,914
-	-	-	-	-	-
-	-	-	-	-	-
2,576	-	-	-	88,626	692,243
2,576	78,346	6,300	490	88,626	4,723,420
-	-	-	-	-	1,055,976
-	-	11,586	25	-	426,034
-	-	-	-	-	750,438
-	-	-	-	-	298,396
-	-	-	-	-	453,664
-	-	-	-	-	62,600
2,228	28,447	-	-	-	571,083
					-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	344,699
2,228	28,447	11,586	25	-	3,962,890
348	49,899	(5,286)	465	88,626	760,530
-	-	-	-	-	-
-	-	-	-	-	40,000
-	(40,000)	-	-	-	(40,000)
-	(40,000)	-	-	-	-
348	9,899	(5,286)	465	88,626	760,530
5,617	(3,638)	4,634	3,870	-	3,893,268
$ 5,965	$ 6,261	$ (652)	$ 4,335	$ 88,626	$ 4,653,798

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR DEBT SERVICE FUNDS
September 30, 2023

	Debt Service Fund	Totals
ASSETS		
Cash - County Treasurer	$ -	$ -
Taxes receivable	-	-
TOTAL ASSETS	$ -	$ -
LIABILITIES		
Warrants payable	$ -	$ -
Due to other funds	-	-
TOTAL LIABILITIES	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted	-	-
Assigned	-	-
Unassigned	-	-
	$ -	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR DEBT SERVICE
For the Year Ended September 30, 2023

	Debt Service Fund	Totals
REVENUES		
Taxes	$ -	$ -
Licenses and permits	-	-
Intergovernmental revenues	-	-
Investment earnings	-	-
Miscellaneous and contributions	-	-
TOTAL REVENUES	-	-
EXPENDITURES		
General government	-	-
Public safety	-	-
Health, welfare and sanitation	-	-
Public works	-	-
Culture and recreation	-	-
Education	-	-
Conservation and economic development	-	-
Debt service:		
Principle retirement	3,470,000	3,470,000
Interest and fiscal charges	28,619	28,619
TOTAL EXPENDITURES	3,498,619	3,498,619
Excess (deficiency) of revenues over expenditures	(3,498,619)	(3,498,619)
OTHER FINANCIAL SOURCES (USES)		
Statutory transfers in	3,498,619	3,498,619
Statutory transfers out	-	-
TOTAL OTHER FINANCIAL SOURCES (USES)	3,498,619	3,498,619
Excess (deficiency) of revenues over expenditures and other uses	-	-
Fund Balances, October 1, 2022	-	-
FUND BALANCES, September 30, 2023	$ -	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION - FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2023

	Auditor's Trust	Unclaimed Property Trust	Magistrate Odyssey Trust	District Court Trust
ASSETS				
Cash - County Treasurer	$ 300	$ 31,529	$ 76,980	$ 62,242
TOTAL ASSETS	$ 300	$ 31,529	$ 76,980	$ 62,242
LIABILITIES				
Warrants payable	$ -	$ -	$ 67,402	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	-	-	67,402	-
NET POSITION	300	31,529	9,578	62,242
TOTAL LIABILITIES AND NET POSITION	$ 300	$ 31,529	$ 76,980	$ 62,242

Magistrate Court Trust	Medical Insurance Trust	Sheriff's Revolving Trust	Driver's License Trust	Concealed Weapons Trust	Public Administrator Trust
$ 36,262	-	$ 90,373	$ 25,659	$ 10,427	$ -
$ 36,262	$ -	$ 90,373	$ 25,659	$ 10,427	$ -
$ 6,488	$ -	$ 340	$ 21,189	$ 3,208	$ -
-	-	-	-	-	-
6,488	-	340	21,189	3,208	-
29,774	-	90,033	4,470	7,219	-
$ 36,262	$ -	$ 90,373	$ 25,659	$ 10,427	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION - FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2023

	Motor Vehicle Trust	Impact Fees Trust	Building Permit Trust	Tax Deed Property Trust
ASSETS				
Cash - County Treasurer	$ 371,199	$ 895,755	$ 1,677	$ 75
TOTAL ASSETS	$ 371,199	$ 895,755	$ 1,677	$ 75
LIABILITIES				
Warrants payable	$ 360,464	$ 2,269	$ 1,677	$ -
Negative cash	-	-	-	-
TOTAL LIABILITIES	360,464	2,269	1,677	-
NET POSITION	10,735	893,486	-	75
TOTAL LIABILITIES AND NET POSITION	$ 371,199	$ 895,755	$ 1,677	$ 75

Unapportioned Tax Trust	Sheriff's Accounts Trust	Totals
$ 243,662	$ 220,890	$ 2,067,030
$ 243,662	$ 220,890	$ 2,067,030
$ -	$ -	$ 463,037
-	-	-
-	-	463,037
243,662	220,890	1,603,993
$ 243,662	$ 220,890	$ 2,067,030

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2023

	Auditor's Trust	Unclaimed Property Trust	Magistrate Odyssey Trust	District Court Trust
ADDITIONS				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	822,336	1,184
Investment earnings	-	-	-	-
Miscellaneous and contributions	-	2,043	-	-
TOTAL ADDITIONS	-	2,043	822,336	1,184
DEDUCTIONS				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Sanitation	-	-	-	-
Education	-	-	-	-
Trust remittance	-	5,371	817,059	-
TOTAL DEDUCTIONS	-	5,371	817,059	-
Excess (deficiency) of additions over deductions	-	(3,328)	5,277	1,184
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
TOTAL OTHER FINANCIAL SOURCES (USES	-	-	-	-
Excess (deficiency) of additions over deductions and other uses	-	(3,328)	5,277	1,184
Net Position, October 1, 2022	300	34,857	4,301	61,058
NET POSITION, September 30, 2023	$ 300	$ 31,529	$ 9,578	$ 62,242

Magistrate Court Trust	Medical Insurance Trust	Sheriff's Revolving Trust	Driver's License Trust	Concealed Weapons Trust	Public Administrator Trust
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	285,589	23,007	-
-	-	-	-	-	-
-	-	-	-	-	-
144,005	-	-	-	-	-
-	-	-	-	-	-
-	-	66,448	-	-	-
144,005	-	66,448	285,589	23,007	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
928,993	-	9,104	285,223	22,219	-
928,993	-	9,104	285,223	22,219	-
(784,988)	-	57,344	366	788	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(784,988)	-	57,344	366	788	-
814,762	-	32,689	4,104	6,431	-
$ 29,774	$ -	$ 90,033	$ 4,470	$ 7,219	$ -

JEFFERSON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2023

	Motor Vehicle Trust	Impact Fees Trust	Building Permit Trust	Tax Deed Property Trust
ADDITIONS				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	19,486	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous and contributions	4,884,279	445,760	-	-
TOTAL ADDITIONS	4,884,279	445,760	19,486	-
DEDUCTIONS				
General government	-	-	-	-
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation and economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Sanitation	-	-	-	-
Education	-	-	-	-
Trust remittance	4,926,795	43,035	19,486	-
TOTAL DEDUCTIONS	4,926,795	43,035	19,486	-
Excess (deficiency) of additions over deductions	(42,516)	402,725	-	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-		-	-
TOTAL OTHER FINANCIAL SOURCES (USES	-	-	-	-
Excess (deficiency) of additions over deductions and other uses	(42,516)	402,725	-	-
Net Position, October 1, 2022	53,251	490,761	-	75
NET POSITION, September 30, 2023	$ 10,735	$ 893,486	$ -	$ 75

Unapportioned Tax Trust	Sheriff's Accounts Trust	Totals
$ -	$ -	$ -
-	-	308,596
-	-	19,486
-	-	-
-	-	967,525
38,311	-	38,311
25,563,196	257,273	31,218,999
25,601,507	257,273	32,552,917
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
25,621,946	224,608	32,903,839
25,621,946	224,608	32,903,839
(20,439)	32,665	(350,922)
-	-	-
-	-	-
-	-	-
(20,439)	32,665	(350,922)
264,101	188,225	1,954,915
$ 243,662	$ 220,890	$ 1,603,993

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OTHER SUPPLEMENTARY INFORMATION

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Clerk/Auditor			
Salaries	$ 301,325	$ 271,271	$ 30,054
Travel	3,000	3,494	(494)
Supplies	9,000	4,686	4,314
Utilities	600	525	75
Professional services	1,000	575	425
Repairs and maintenance	1,000	-	1,000
Dues & memberships	350	-	350
Postage	-	-	-
Subscriptions	-	-	-
Miscellaneous	500	18	482
Capital outlay	2,500	-	2,500
Department totals	319,275	280,569	38,706
Assessor			
Salaries	$ 296,287	$ 274,651	$ 21,636
Travel	4,500	3,642	858
Supplies	4,475	2,244	2,231
Utilities	-	-	-
Postage	-	-	-
Vehicles	500	222	278
GIS - contracts	5,000	-	5,000
Capital outlay	4,000	3,162	838
Department totals	$ 314,762	$ 283,921	$ 30,841
Treasurer/Tax Collector			
Salaries	$ 141,039	$ 127,011	$ 14,028
Travel	2,700	2,583	117
Supplies	1,500	1,253	247
Title searches/tax deeding	1,500	-	1,500
Utilities	-	-	-
Repairs and maintenance	300	-	300
Dues & memberships	300	150	150
Postage	275	284	(9)
Printing	2,750	3,095	(345)
Subscriptions	3,075	57	3,018
Miscellaneous	1,500	150	1,350
Capital outlay	500	-	500
Department Totals	$ 155,439	$ 134,583	$ 20,856

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Commissioners			
Salaries	$ 150,058	$ 149,659	$ 399
Travel	7,500	7,900	(400)
Supplies	1,000	226	774
Techology	-	-	-
Transcription	-	-	-
Employee recognition	4,000	3,731	269
Cloud seeding	7,000	5,635	1,365
Cell phone	-	-	-
Utilities	-	-	-
Professional services	20,000	-	20,000
Contingency account	-	-	-
Dues & memberships	10,000	10,365	(365)
Publications	5,000	5,185	(185)
Miscellaneous	1,000	151	849
Education	-	-	-
Capital outlay	1,000	-	1,000
Department Totals	$ 206,558	$ 182,852	$ 23,706
Coroner			
Salaries	$ 12,755	$ 10,730	$ 2,025
Travel	500	1,299	(799)
Dues & memberships	250	350	(100)
Miscellaneous	3,000	322	2,678
Coroner - laboratory	1,500	1,584	(84)
Coroner - autopsies	10,000	3,270	6,730
Coroner - jury & witnesses	120	-	120
Department Totals	$ 28,125	$ 17,555	$ 10,570
Prosecuting Attorney			
Salaries	423,721	412,430	11,291
Personnel benefits	-	-	-
Travel	7,000	7,443	(443)
Supplies	9,000	6,650	2,350
Utilities	1,025	1,197	(172)
Professional services	93,000	6,109	86,891
Repairs and maintenance	2,000	1,314	686
Rent	-	-	-
Dues & memberships	3,000	900	2,100
Subscriptions	37,200	9,949	27,251
Postage	200	94	106
Miscellaneous	-	-	-
Contract labor	-	-	-
Capital outlay	-	-	-
	$ 576,146	$ 446,086	$ 130,060

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Public Defender			
Salaries	$ 194,728	$ 141,878	$ 52,850
Travel	2,500	960	1,540
Supplies	3,500	603	2,897
Professional services	131,000	6,740	124,260
Dues and memberships	3,350	1,711	1,639
Transcripts	250	-	250
Department Totals	$ 335,328	$ 151,892	$ 183,436
Building & Grounds			
Salaries	$ 152,634	$ 137,782	$ 14,852
Supplies	25,000	20,658	4,342
Utilities	78,000	87,531	(9,531)
Repairs and maintenance	78,500	69,746	8,754
Miscellaneous	11,000	3,540	7,460
Contract labor	-	-	-
Department Totals	$ 400,134	$ 361,314	$ 23,968
Civil Defense			
Salaries	41,290	41,241	49
Personnel benefits	7,636	-	7,636
Travel	5,000	5,705	(705)
Supplies	1,000	1,166	(166)
Cell phone	1,200	1,137	63
Unfunded grant	60,000	36,019	23,981
M & A	50,000	10,400	39,600
Planning	5,000	541	4,459
Projects	-	-	-
Miscellaneous	-	-	-
Education	-	-	-
Department Totals	$ 171,126	$ 96,209	$ 74,917
County Agent			
Salaries	95,803	95,671	132
Travel	11,000	8,995	2,005
Supplies	7,800	6,133	1,667
Cell phone and internet	2,700	1,515	1,185
Utilities	-	-	-
Vehicles	7,200	5,071	2,129
Miscellaneous	2,000	1,174	826
Capital outlay	8,000	1,962	6,038
Department Totals	$ 134,503	$ 120,521	$ 13,982

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Data Processing			
Salaries	$ 215,500	$ 173,753	$ 41,747
Travel	3,000	2,987	13
Supplies	18,000	16,099	1,901
Utilities	5,000	2,423	2,577
Professional development	6,000	1,603	4,397
Repairs and maintenance	62,000	61,763	237
Miscellaneous	301,000	293,239	7,761
Contracts - computer services	80,000	75,998	4,002
Department Totals	$ 690,500	$ 627,865	$ 62,635
Elections			
Salaries	$ 14,949	$ -	$ 14,949
Travel	2,000	717	1,283
Supplies	15,000	13,199	1,801
Repairs and maintenance	8,000	14,610	(6,610)
Rent/lease - buildings	-	-	-
Postage	-	-	-
Printing	30,000	273	29,727
Publication	3,500	771	2,729
Miscellaneous	3,000	2,695	305
Contracts - labor	40,000	25,407	14,593
Capital outlay	40,000	30,000	10,000
Department Totals	$ 156,449	$ 87,672	$ 68,777
GIS Mapping			
Salary - deputies	$ -	$ -	$ -
Travel	-	-	-
Repairs and maintenance	1,500	-	1,500
Supplies	-	-	-
Software	-	-	-
Miscellaneous	-	-	-
Contracts - labor	5,000	4,200	800
Capital outlay	-	275	(275)
Department Totals	$ 6,500	$ 4,475	$ 2,025

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
General			
Personnel benefits	$ 987,392	$ 975,127	$ 12,265
Supplies	6,000	5,886	114
Utilities	25,000	23,629	1,371
Programs	25,220	7,581	17,639
Professional services	46,000	45,000	1,000
Rent	4,000	3,905	95
Contingency	200,000	94,807	105,193
Postage	60,000	48,886	11,114
Repairs and maintenance	1,000	1,207	(207)
Miscellaneous	71,800	65,079	6,721
Contracts	332,676	332,925	(249)
Capital outlay	25,000	7,247	17,753
Department Totals	$ 1,784,088	$ 1,611,279	$ 172,809
Planning and Zoning			
Salaries	$ 373,888	$ 361,851	$ 12,037
Travel	7,000	1,669	5,331
Supplies	6,000	2,927	3,073
Vehicles	9,000	4,876	4,124
Program fees/map editing	7,500	1,645	5,855
Dues & memberships	2,000	670	1,330
Printing	5,000	1,008	3,992
Publications	8,500	9,929	(1,429)
Repairs and maintenance	4,000	1,744	2,256
Miscellaneous	15,000	6,316	8,684
Education	10,000	5,222	4,778
Professional services	25,000	16,138	8,862
Contracts - Other	15,000	15,000	-
Capital outlay	17,250	10,000	7,250
Department Totals	$ 505,138	$ 438,995	$ 66,143
Compliance			
Salaries	$ 67,707	$ 66,609	$ 1,098
Travel	1,000	-	1,000
Supplies	4,000	871	3,129
Vehicles	4,000	338	3,662
Printing	2,000	165	1,835
Publications	1,500	-	1,500
Repairs and maintenance	2,000	1,383	617
Miscellaneous	1,000	251	749
Education	2,500	-	2,500
Capital outlay	10,000	380	9,620
Department Totals	$ 95,707	$ 69,997	$ 25,710

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Veterans Service Officer			
Salaries	$ -	$ -	$ -
Travel	1,000	1,015	(15)
Supplies	900	449	451
Utilities	500	-	500
Capital outlay	-	-	-
Department Totals	2,400	1,464	936
TOTAL CURRENT EXPENSE	$ 5,882,178	$ 4,917,249	$ 950,077
ROAD AND BRIDGE			
Salaries	$ 1,201,674	$ 1,148,584	$ 53,090
Personnel benefits	597,818	568,627	29,191
Travel	4,000	1,709	2,291
Supplies	203,500	213,730	(10,230)
Cloud seeding	-	-	-
Utilities	41,000	42,794	(1,794)
Vehicles	630,000	677,247	(47,247)
Dues & memberships	1,200	1,112	88
Professional services	25,000	34,789	(9,789)
Repairs and maintenance	255,000	228,198	26,802
Rent	15,000	422	14,578
Advertising	-	-	-
Printing	-	-	-
Publications	2,500	882	1,618
Software	7,000	8,092	(1,092)
Miscellaneous	809,000	854,970	(45,970)
Drug testing	2,500	1,403	1,097
Uniforms	9,000	12,154	(3,154)
Education	5,000	5,470	(470)
Crushed rock / gravel	5,000	-	5,000
Road oil	4,600,000	551,265	4,048,735
Signs	2,000	27,015	(25,015)
Paint	30,000	30,000	-
Culverts	3,000	2,548	452
Other construction material	15,000	5,029	9,971
Impact fees	80,000	80,000	-
Dry cleaning and laundry	5,000	7,151	(2,151)
Capital outlay	789,900	812,485	(22,585)
Total Road and Bridge	$ 9,339,092	$ 5,315,676	$ 4,023,416

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AIRPORT			
Rigby Airport	$ 3,500	$ 3,500	$ -
Mud Lake Airport	3,500	3,500	-
Miscellaneous expense	-	-	-
Total Airport	$ 7,000	$ 7,000	$ -
DISTRICT COURT			
District Court			
Salaries	$ 344,695	$ 322,697	$ 21,998
Personnel benefits	151,930	169,255	(17,325)
Travel	3,000	3,224	(224)
Supplies	6,000	3,961	2,039
Uniforms	-	-	-
Bi-electric monitoring	-	-	-
Background check	-	-	-
Informal probation	-	-	-
Cell phone	720	630	90
Lottery money - juvenile	-	-	-
Utilities	-	-	-
Vehicles	-	-	-
Professional services	26,500	28,210	(1,710)
Repairs and maintenance	3,500	3,389	111
Rent/lease - buildings	-	-	-
Dues & memberships	200	-	200
Law library	1,000	822	178
Postage	-	-	-
Printing	200	-	200
Adult alcohol education	-	-	-
Juvenile tobacco education	-	-	-
Transcripts	2,500	-	2,500
5C Detention Center	531,264	531,264	-
Tri-County	-	-	-
Miscellaneous	8,550	8,650	(100)
Jury - witness fees	15,000	3,220	11,780
District judge cost sharing	35,249	35,249	-
Court administration	21,528	21,528	-
Drug testing	-	1,182	(1,182)
Capital outlay	4,000	804	3,196
Total District Court	$ 1,155,836	$ 1,134,085	$ 21,751

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT (Continued)			
Probation			
Salaries	$ 398,157	$ 346,846	$ 51,311
Personnel benefits	170,351	153,923	16,428
Travel	4,000	2,216	1,784
Supplies	9,000	5,647	3,353
Uniforms	3,000	330	2,670
Bi-electric monitoring	2,000	-	2,000
Cell phone	5,500	4,285	1,215
Lottery money - juvenile	-	-	-
Miscellaneous	2,200	2,017	183
Utilities	-	-	-
Vehicles	3,000	66	2,934
Professional services	1,000	-	1,000
Repairs and maintenance	1,000	-	1,000
Rent/lease - buildings	-	-	-
Dues & memberships	500	285	215
Postage	-	-	-
Printing	600	36	564
Adult alcohol education	3,000	873	2,127
Juvenile tobacco education	3,000	1,003	1,997
Drug court manager	-	-	-
Drug testing	29,000	29,701	(701)
Tri-County	-	-	-
Capital outlay	18,000	3,000	15,000
Total Probation	653,308	550,228	103,080
Total District Court Fund	$ 1,809,144	$ 1,684,313	$ 124,831
COUNTY FAIR			
Salaries	$ 2,292	$ 2,292	$ -
Personnel benefits	495	403	92
Weed control	-	-	-
Repairs and maintenance	50,365	50,365	-
Miscellaneous	45,320	45,321	(1)
County Fair Grants	-	-	-
Eastern Idaho State Fair	3,000	3,000	-
Capital outlay	166,090	-	166,090
Total County Fair	$ 267,562	$ 101,381	$ 166,181

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
General			
Reserve Emergency	$ -	$ -	$ -
Department total	-	-	-
Sheriff			
Salaries	2,208,992	2,134,537	74,455
Personnel benefits	949,711	1,045,378	(95,667)
Travel	3,500	1,193	2,307
Supplies	25,000	11,692	13,308
Utilities	134,000	175,777	(41,777)
Vehicles	181,000	142,980	38,020
Professional services	-	-	-
Repairs and maintenance	15,000	5,690	9,310
Vehicles towed as evidence	1,000	300	700
Dues and memberships	12,200	4,150	8,050
Photography	700	-	700
Postage	300	71	229
Publications	300	-	300
Search and rescue	700	-	700
Investigation	2,000	2,368	(368)
Uniforms	35,000	27,654	7,346
Education	149,100	100,011	49,089
Contracts	-	-	-
Capital outlay	168,500	167,383	1,117
Department total	3,887,003	3,819,184	67,819
Jail			
Salaries	1,441,091	1,438,527	2,564
Personnel benefits	631,941	609,731	22,210
Jail - janitorial	-	-	-
Jail - food	305,370	408,975	(103,605)
Jail - clothing	-	-	-
Jail - medical, hosptials, etc.	273,105	258,800	14,305
Jail - repairs	30,000	18,688	11,312
Jail - supplies	70,000	84,177	(14,177)
Jail - exercise facility	-	-	-
Prisoner - housing	1,500	270	1,230
Prisoner extradition	5,000	1,999	3,001
Capital outlay	40,000	28,332	11,668
Department total	2,798,007	2,849,499	(51,492)
Total Justice Fund	$ 6,685,010	$ 6,668,683	$ 16,327

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CRIME DEFENSE RESERVE			
Professional services	$ 13,438	$ 13,437	$ 1
Total Crime Defense Reserve	$ 13,438	$ 13,437	$ 1
HEALTH DISTRICT			
Supplies	$ -	$ -	$ -
Miscellaneous expenses	271,715	271,715	-
Total Health District	$ 271,715	$ 271,715	$ -
SPECIAL ROAD AND BRIDGE			
Crushed rock and gravel	$ 300,000	$ 273,501	$ 26,499
Grant	-	-	-
Right of way/Spraying	-	-	-
Road oil	400,000	400,000	-
Signs	55,000	30,117	24,883
Culverts	20,000	4,170	15,830
Other construction materials	100,000	35,650	64,350
Capital outlay	80,000	-	80,000
Total Special Road and Bridge	$ 955,000	$ 743,438	$ 211,562
CONSOLIDATED ELECTIONS			
Salaries	$ 90,288	$ 71,386	$ 18,902
Personnel benefits	40,192	35,996	4,196
Travel	2,000	375	1,625
Supplies	11,500	5,914	5,586
Repairs and maintenance	10,000	14,960	(4,960)
Contracts	25,000	16,707	8,293
Miscellaneous	4,500	2,667	1,833
Capital outlay	30,000	-	30,000
Total Consolidated Elections	$ 213,480	$ 148,005	$ 65,475

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
INDIGENT AID			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	-	-	-
Jail - medical	-	-	-
Miscellaneous	3,000	196	2,804
Medical	-	-	-
Professional services	-	-	-
Cat Fund reimbursements	25,000	26,485	(1,485)
Non-medical	-	-	-
Public defender	-	-	-
Total Indigent Aid	$ 28,000	$ 26,681	$ 1,319
JUNIOR COLLEGE TUITION			
Miscellaneous	$ -	$ -	$ -
Education	100,000	62,600	37,400
Total Junior College Trust	$ 100,000	$ 62,600	$ 37,400
PARKS AND RECREATION			
Salaries	$ 125,775	$ 108,645	$ 17,130
Personnel benefits	42,041	26,662	15,379
Cell phones	2,000	2,742	(742)
Weed control	3,000	2,930	70
Supplies	10,000	8,787	1,213
Utilities	12,500	12,597	(97)
Professional contracts	4,250	4,355	(105)
Repairs and maintenance	66,300	59,476	6,824
Miscellaneous	77,500	81,475	(3,975)
Park development	40,000	-	40,000
Signs	1,000	1,095	(95)
Special events	22,000	26,186	(4,186)
Capital outlay	39,000	25,701	13,299
Total Parks and Recreation	$ 445,366	$ 360,651	$ 84,715
SENIOR CITIZEN			
Vehicles	$ -	$ -	$ -
Rent / lease - buildings	-	-	-
Total Senior Citizen	$ -	$ -	$ -

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVALUATION			
Salaries	$ 414,884	$ 337,918	$ 76,966
Personnel benefits	149,505	141,413	8,092
Travel	16,500	13,711	2,789
Supplies	56,500	43,762	12,738
Vehicles	4,000	2,286	1,714
Cell phones	1,800	2,149	(349)
Miscellaneous	1,500	1,092	408
Contracts	93,500	96,964	(3,464)
Capital Outlay	33,000	29,023	3,977
Total Revaluation	$ 771,189	$ 668,318	$ 102,871
SOLID WASTE			
Salaries	$ 478,266	$ 428,180	$ 50,086
Personnel benefits	233,656	230,142	3,514
Grants	-	-	-
Travel	3,000	230	2,770
Weed control	-	-	-
Supplies	59,500	54,558	4,942
Utilities	27,000	21,049	5,951
Vehicles	270,000	217,413	52,587
Professional services	62,000	38,854	23,146
Landfill development	3,040,000	64,585	2,975,415
Repairs and maintenance	105,000	23,343	81,657
Contracts	2,000	-	2,000
Rent/lease - heavy equipment	20,000	-	20,000
Dues and licenses	5,000	5,246	(246)
Miscellaneous	10,000	10,491	(491)
Dry cleaning & laundry	3,000	2,123	877
Fence & sign maintenance	3,000	712	2,288
Tire disposal	20,000	6,156	13,844
Capital outlay	448,000	351,338	96,662
Total Solid Waste	$ 4,789,422	$ 1,454,420	$ 3,335,002
TORT LIABILITY			
Miscellaneous	$ -	$ -	$ -
Tort - deductibles	-	-	-
Tort - premiums	237,900	226,004	11,896
Total Tort Liability	$ 237,900	$ 226,004	$ 11,896

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
VETERAN'S MEMORIAL MAINTENANCE			
Repairs and maintenance	$ 3,500	$ 3,500	$ -
Total Veteran's Memorial Maintenance	$ 3,500	$ 3,500	$ -
WEEDS			
Salaries	$ 292,414	$ 242,996	$ 49,418
Personnel benefits	111,080	102,563	8,517
Travel	7,000	4,602	2,398
Supplies	12,500	10,011	2,489
Utilities	15,400	17,840	(2,440)
Vehicles	21,900	18,787	3,113
Repairs and maintenance	24,800	26,864	(2,064)
Dues & memberships	500	389	111
Postage	500	260	240
Publications	2,500	28	2,472
Miscellaneous	2,000	824	1,176
Chemicals	90,000	92,313	(2,313)
Spraying	-	-	-
Capital outlay	97,000	64,623	32,377
Total Weeds	$ 677,594	$ 582,100	$ 95,494
SPECIAL HIGHWAY			
Professional services	$ -	$ -	$ -
Total Special Highway	$ -	$ -	$ -
WATERWAYS			
Salaries	$ 5,006	$ 6,904	$ (1,898)
Personnel benefits	1,668	1,517	151
Miscellaneous	50,000	5,711	44,289
Capital outlay	-	-	-
Total Waterways	$ 56,674	$ 14,132	$ 42,542
SHERIFF'S EMERGENCY COMMUNICATION			
Salaries	$ 85,457	$ 93,614	$ (8,157)
Personnel benefits	49,359	41,358	8,001
Education	10,000	17,426	(7,426)
Capital outlay	340,000	247,853	92,147
Total Sheriff's Emergency Communication	$ 484,816	$ 400,251	$ 84,565

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DEBT SERVICE FUND			
Courthouse payment	$ 3,775,000	$ 3,498,619	$ 276,381
Total Debt Service	$ 3,775,000	$ 3,498,619	$ 276,381
PAYMENT IN LIEU			
Landfill development	$ -	$ -	$ -
Sheriff - exercise facility	-	-	-
Handicap facility	-	-	-
Miscellaneous	-	-	-
Capital improvement	-	-	-
Capital outlay	250,000	250,000	-
Total Payment in Lieu	$ 250,000	$ 250,000	$ -
VICTIM COORDINATOR GRANT			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Miscellaneous	-	-	-
Total Victim Coordinator Grant	$ -	$ -	$ -
SHERIFF'S HIGHWAY SAFETY GRANT			
Salaries	$ 21,630	$ -	$ 21,630
Personnel benefits	5,199	-	5,199
Miscellaneous	-	-	-
Total Sheriff's Highway Safety Grant	$ 26,829	$ -	$ 26,829

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JEFFERSON COUNTY ECONOMIC DEVELOPMENT			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	-	-	-
Utilities	-	-	-
Postage	-	-	-
Equipment	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total Jefferson County Economic Development	$ -	$ -	$ -
CAPITAL IMPROVEMENT FUND			
Capital outlay	$ -	$ -	$ -
Total Capital Improvement Fund	$ -	$ -	$ -
AMERICAN RESCUE PLAN (ARPA)			
Miscellaneous	$ 5,790,000	$ 1,912,645	$ 3,877,355
Total American Rescue Plan	$ 5,790,000	$ 1,912,645	$ 3,877,355
PUBLIC DEFENSE GRANT			
Miscellaneous	$ -	$ 35,361	$ (35,361)
Total Public Defense Grant	$ -	$ 35,361	$ (35,361)
INTERLOCK MONITORING			
Miscellaneous	$ -	$ 735	$ (735)
Total Interlock Monitoring	$ -	$ 735	$ (735)
JUMP COURT MENTAL HEALTH			
Miscellaneous	$ -	$ 1,214	$ (1,214)
Total Jump Court Mental Health	$ -	$ 1,214	$ (1,214)

JEFFERSON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUVENILE DRUG COURT			
Miscellaneous	$ -	$ 4,081	$ (4,081)
Total Juvenile Drug Court	$ -	$ 4,081	$ (4,081)
FEDERAL EMERGENCY TRAINING			
Salaries	$ -	$ -	$ -
Personnel benefits	-	-	-
Total Federal Emergency Training	$ -	$ -	$ -
RANGE IMPROVEMENT DISTRICT			
Miscellaneous	$ -	$ 2,228	$ (2,228)
Range improvement district	-	-	-
Total Range Improvement District	$ -	$ 2,228	$ (2,228)
REVOLVING WEED			
Miscellaneous	$ -	$ 28,447	$ (28,447)
Capital outlay	-	-	-
Total Revolving Weed	$ -	$ 28,447	$ (28,447)
DARE GRANT			
Salary - employee, full time	$ -	$ -	$ -
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	-	11,586	(11,586)
Equipment	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total Dare Grant	$ -	$ 11,586	$ (11,586)
YOUTH PLATE			
Miscellaneous	$ -	$ 25	$ (25)
Total Revolving Weed	$ -	$ 25	$ (25)
TOTAL SPECIAL REVENUE	$ 36,997,731	$ 24,497,246	$ 12,500,485
TOTAL GOVERNMENTAL FUND TYPES	$ 42,879,909	$ 29,414,495	$ 13,450,562

JEFFERSON COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2023

Total expenditures - budgetary basis	$	29,414,495
Expenditures reclassified as transfers		-
Capital outlays from sale of assets		-
Prepaid expenses reclassified as expenditures		-
Expenditures netted against revenues		-
Total expenditures - GAAP basis	$	29,414,495

Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County, Idaho
Rigby, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jefferson County, Idaho as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Jefferson County, Idaho's basic financial statements, and have issued our report thereon dated June 24, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jefferson County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Jefferson County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did identify the deficiencies in internal control, as defined above, and described in the accompanying schedules of findings and responses as items 2023-001, 2023-002, and 2023-003 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jefferson County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
June 24, 2024

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended September 30, 2023

Material Weakness in Internal Control Over Financial Reporting – Receipting and accounting for cash collected by County departments

Finding 2023-001

Criteria: Internal controls over financial reporting require cash that is receipted to be done by more than one person, and document that cash received matches amount reported.

Condition: Departments that receive money for various County services accumulate those receipts and at the end of the day or cycle take those funds to the clerk's office where they are then receipted. The funds are left with the deputy clerk who counts the money and checks to make sure it balances with the department's report. If the deputy clerk is busy these funds may be left in a locked desk for a period of time before they are counted and receipted. Once the funds are accounted for, they are taken to the treasurer's office where the deposit is counted in the presence of the deputy clerk and deposited into the County's financial institution. With these procedures, the conditions exist that the funds deposited may not match what was collected in the department and there are currently no procedures in place to make sure these funds are receipted and deposited in a timely manner.

Cause: The entity's management has not undertaken the necessary steps to establish appropriate internal controls to help ensure accurate and timely accounting of funds received by the various County departments.

Effect or Potential Effect: Substantive audit tests of receipts and expenditures did not reveal any instances of errors that were material to the financial statements. However, due to its significance, we consider this condition to be a material weakness in internal controls.

Recommendation: We recommend that the responsible person from the County department does not release the funds to the clerk's office until those funds are counted with them present, and that signed documentation should be issued stating date, time, and that the funds received matched what the department remitted. Additional documentation showing the time and date that the funds were entered into the accounting system and deposited with the treasurer's office should also be provided in a timely manner to the department for review.

Management Views:

A new person in this position has a new in sheet for money coming in. If they cannot count the money with the department bringing, it will be counted as soon as possible after delivery by two different people. If there is a discrepancy the department is contacted immediately. If the money count is correct, documentation will be completed as to the date and time the funds were deposited with the Treasurer's Office and to the department in a timely manner. If a discrepancy is found a process will be developed to reconcile the discrepancy with the department.

Material Weakness in Internal Control Over Financial Reporting – Accounts Payable entry and disbursements

Finding 2023-002

Criteria: Internal controls over financial reporting require that disbursements processed through the accounts payable system be done accurately and in a timely manner.

Condition: Invoices that are received by the various County departments are reviewed and approved, then delivered to the clerk's office where they are entered into the accounts payable system. Once they are approved by the commissioners they are paid through the disbursement system. The condition exists where there is a lack of oversight of the entry of the invoice to ensure it matches the vendor, the amount approved, and that it is entered and paid in a timely manner.

Cause: The entity's management has not undertaken the necessary steps to establish appropriate internal controls to help ensure accurate and timely accounting of payment of invoices received by the various County departments.

Effect or Potential Effect: Substantive audit tests of receipts and expenditures did not reveal any instances of errors that were material to the financial statements. However, due to its significance, we consider this condition to be a material weakness in internal controls. Communication was received by some departments of discrepancies of payment amounts and late notice or non-payment.

Recommendation: We recommend that multiple people review and approve transactions during the payment process to ensure accuracy and timeliness of data entry. Before payment is made, the actual invoice should be compared to an accounts payable listing report to ensure accurate entry of vendor, amount, and date of the payment. This review needs to be done by a person with sufficient training, knowledge, and who is separate from the person entering the invoice data. Also, it is recommended that monthly budget reports be generated and distributed to the various County departments. These reports should have sufficient detail so that the department can review their monthly receipts and expenditures for each budget line item.

Management Views:

A new person in this position will handle the claims and invoices differently than previously. The invoice will be reviewed by a second person than the person entering the data. A report is currently and will continue to be given to the departments for review of their monthly receipts and expenditures for each budget line item so they can know where they are at. This is currently done every two weeks as claims are paid and will continue to be done.

Material Weakness in Internal Control Over Financial Reporting – Segregation of duties and cross-training

Finding 2023-003

Criteria: Internal controls over financial reporting require that duties be segregated sufficiently to avoid errors and fraud. Also, that other staff receive the necessary training and experience to understand and complete duties assigned to other individuals within the organization. This allows that there is no disruption of services due to illness or vacation. It also provides that at different times throughout the year that someone's work is monitored and reviewed.

Condition: We observed that there were some positions within the County that did not have sufficient segregation of duties, and cross-training of the responsibilities and processes of that staff member's position. During illness and vacation the work was put on hold and not completed. It was observed that some duties needed to be shared and the knowledge spread to allow continuity and review. This also allows multiple sources of knowledge and experience to make processes efficient and transparent.

Cause: The entity's management has not undertaken the necessary steps to establish appropriate internal controls to help ensure some staff position duties are segregated and cross-training is done.

Effect or Potential Effect: Substantive audit tests did not reveal any instances of errors that were material to the financial statements. However, due to its significance, we consider this condition to be a material weakness in internal controls. Communication was received by some departments of accounting processes that were not complete or timely based on staffs' availability.

Recommendation: We recommend that staff positions be reviewed to make sure that there is appropriate segregation of duties, especially where the risk of fraud is high. These positions also need crossed trained staff to be able to take over at any time and should at various times during the year perform the duties of that position. Communication should be encouraged and sufficient to keep up with issues and changes to daily work.

Management Views:

County is working on hiring a second person within the clerk's office to allow enough available staff for cross training on various positions and help with segregation of duties.

Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Jefferson County, Idaho
Rigby, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jefferson County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Jefferson County, Idaho's major federal programs for the year ended September 30, 2023. Jefferson County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Jefferson County, Idaho complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards);* and the audit requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Jefferson County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Jefferson County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Jefferson County, Idaho's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain a reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Jefferson County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Jefferson County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Jefferson County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Jefferson County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Jefferson County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit as defined above, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Searle Hart + Associates PLLC

June 24, 2024

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2023

FEDERAL GRANTOR PASS THROUGH STATE OF IDAHO PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
INDIRECT GRANTS				
DEPARTMENT OF JUSTICE				
Passed through Idaho State Police				
Public Safety Grant	16.813	2020-NS-BX-K017	$ -	$ 15,000
Total Department of Justice			-	15,000
DIRECT GRANTS				
DEPARTMENT OF TREASURY				
Coronavirus State and Local Fiscal Recovery Funds	21.027		-	1,795,645
Local Assistance and Tribal Consistency	21.032		-	117,000
Total Department of the Treasury			-	1,912,645
DEPARTMENT OF HOMELAND SECURITY				
Passed through State Military Division				
Emergency Management Performance	97.042	EMS2021EP00006	-	61,220
Homeland Security Grant Program	97.067	EMW2021,2020 2019SS00047,00070	-	36,019
			-	97,239
Total - Department of Homeland Security			-	97,239
TOTAL FEDERAL AWARDS			$ -	$ 2,024,884

JEFFERSON COUNTY - STATE OF IDAHO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2023

NOTE 1- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Jefferson County, Idaho under programs of the federal government for the year ended September 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Jefferson County, Idaho, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Jefferson County, Idaho.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting as described in Note 1 to the financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3- DE MINIMIS INDIRECT COST RATE

Jefferson County, Idaho has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

JEFFERSON COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2023

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weaknesses Identified	X YES	___ NO
Significant Deficiencies Identified that are not considered to be material weaknesses	___ YES	X None Reported
Noncompliance Material to financial statements noted	___ YES	X NO

Federal Awards

Internal Control Over Major Programs:

Material Weaknesses Identified	___ YES	X NO
Significant Deficiencies Identified that are not considered to be material weaknesses	___ YES	X None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unmodified

Audit Findings Required to be reported in accordance with 2 CFR 200.516(a)?	___ YES	X NO

Identification of Major Programs:

21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee Qualified as Low-Risk Auditee	___ YES	X NO

SECTION II - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

JEFFERSON COUNTY - STATE OF IDAHO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended September 30, 2023

PRIOR YEAR FEDERAL AWARD QUESTIONED COSTS

None

FINDINGS

None